

2A01_010S - BALANCE INCOME STATEMENT BY LEVEL

ST_AO.E106 Syntel Europe Limited Actuals December 2025

	Input	Manual Adjustments	Total Restated	Translated	Proportion	Elimination	Contribution	Top Adjustments	Contribution Total
70000 Sales of Services	43 652		43 652	50 970	50 970	(16 416)	34 554		34 554
REVENUE	43 652		43 652	50 970	50 970	(16 416)	34 554		34 554
60101D Wages and Salaries - D	(13 226)		(13 226)	(15 444)	(15 444)	5	(15 438)		(15 438)
60101I Wages & Salaries - I	(1 408)		(1 408)	(1 644)	(1 644)		(1 644)		(1 644)
60102D Bonus score card - D	(336)		(336)	(392)	(392)		(392)		(392)
60102I Bonus score card - I	(527)		(527)	(615)	(615)		(615)		(615)
60112D Other incentive wages (discretionary) - D	0		0	0	0		0		0
60112I Other incentive wages - I	0		0	0	0		0		0
60103D Social Expenses other than DC Plans - D	(868)		(868)	(1 014)	(1 014)	7	(1 007)		(1 007)
60103I Social Exp other than DC plans - I	(344)		(344)	(402)	(402)	(287)	(689)		(689)
60108D DC plans other than pension (death, disability & medical) - D	0		0	0	0		0		0
60110D DC pension plans other (state & mandatory)-D	(848)		(848)	(990)	(990)		(990)		(990)
60110I DC pension plans other (state & mandatory)-I	(96)		(96)	(112)	(112)		(112)		(112)
60117D Social expenses on bonus scorecard & oth. Inc. D	(28)		(28)	(33)	(33)		(33)		(33)
60117I Social expenses on bonus scorecard & oth. Inc. I	(17)		(17)	(20)	(20)		(20)		(20)
60116D Op Expenses Reallocated - Staff Costs -D	89		89	104	104		104		104
60116I Op Expenses Reallocated - Staff Costs - I	205		205	239	239	(239)			
60121I Commissions (on sales) - I	(68)		(68)	(80)	(80)		(80)		(80)
60122D Termination payments - D	(60)		(60)	(70)	(70)		(70)		(70)
60123D Overtime - D	0		0	0	0		0		0
60111D Company Cars - D	(118)		(118)	(137)	(137)		(137)		(137)
60111I Company Cars - I	(5)		(5)	(6)	(6)		(6)		(6)
WSA WAGES AND SALARIES	(17 654)		(17 654)	(20 613)	(20 613)	(514)	(21 128)		(21 128)
SSCH PENSIONS COSTS									
60113D Tax Paid on Salaries and Wages - D	(473)		(473)	(553)	(553)		(553)		(553)
60113I Tax Paid on Salaries and Wages - I	(5)		(5)	(5)	(5)		(5)		(5)
60114D Staff Training Costs - D	(14)		(14)	(17)	(17)	0	(16)		(16)
60114I Staff Training Costs - I	(3)		(3)	(3)	(3)	19	15		15
TPS TAX, TRAINING, PROFIT SHARING	(495)		(495)	(578)	(578)	19	(559)		(559)
NCPPE NET CHARGE TO PROVISIONS									
PERSONNEL EXPENSES	(18 149)		(18 149)	(21 191)	(21 191)	(495)	(21 686)		(21 686)
60003 Software - Purchases for Selling	0		0	0	0		0		0
PURCHASE FOR SELLING AND ROYALTIES	0		0	0	0		0		0
Variation of Inventory									
60136D Subcontractors (Time & Material)-D	(15 786)		(15 786)	(18 433)	(18 433)	17 762	(671)		(671)
60136I Subcontractors (Time and Material) - I	(153)		(153)	(178)	(178)	239	61		61
60141D Subcontractors (Fixed Price)-D	(48)		(48)	(56)	(56)	56			
60151D Outsourced Services - D	(317)		(317)	(370)	(370)	213	(157)		(157)
60151I Outsourced Services - I	(31)		(31)	(36)	(36)	99	63		63
60154D Global Recharges - D	(754)		(754)	(881)	(881)	881			
SUBCONTRACTED SERVICES - OUTSOURCED SERVICES	(17 089)		(17 089)	(19 954)	(19 954)	19 249	(705)		(705)
PREMISES COSTS									
60181D Maintenance Costs - D	(107)		(107)	(124)	(124)	4	(120)		(120)
60181I Maintenance Costs - I	0		0	0	0		0		0
60192D Other IT Related Costs - D	(1)		(1)	(1)	(1)	55	54		54
60192I Other IT Related Costs - I	(47)		(47)	(55)	(55)	55			
60161D Rent- D	(370)		(370)	(432)	(432)	45	(388)		(388)
60161I Rent - I	(1)		(1)	(1)	(1)	731	730		730
MPR MEANS OF PRODUCTION	(525)		(525)	(614)	(614)	889	276		276
60171D Telecommunication Costs - D	(2)		(2)	(2)	(2)		(2)		(2)
TELECOMMUNICATIONS	(2)		(2)	(2)	(2)		(2)		(2)
60131D Travelling Expenses - D	(156)		(156)	(182)	(182)	12	(170)		(170)
60131I Travelling Expenses - I	(188)		(188)	(219)	(219)	72	(147)		(147)
TRAVELLING EXPENSES	(344)		(344)	(402)	(402)	85	(317)		(317)
TAXES, OTHER THAN CORPORATE INCOME TAX									
60199I NBV of tang assets sold/written off - I	0		0	0	0		0		0
GAINS AND LOSSES ON DISP OF T&I ASSETS	0		0	0	0		0		0
60167D Company Cars Leases-D	1		1	1	1		1		1
60191D Insurance Premiums (excl car related) - D	(92)		(92)	(107)	(107)		(107)		(107)
60191I Insurance Premiums (excl car related) - I	(38)		(38)	(44)	(44)	145	101		101
60195D Other External Expenses - D	(282)		(282)	(329)	(329)		(329)		(329)
60195I Other External Expenses - I	257		257	300	300		300		300
60211I Staff recruitment fees - I	1		1	1	1		1		1
60212 Auditors' Fees	(69)		(69)	(80)	(80)	29	(51)		(51)
70231 Indirect IC Re invoicing (excluding Global Structure)	372		372	434	434	(434)			
60213D Other Professional Fees - D	(59)		(59)	(68)	(68)	226	157		157
60213I Other Professional Fees - I	(45)		(45)	(53)	(53)	5	(48)		(48)
60201D Communication & Marketing costs - D	(5)		(5)	(6)	(6)		(6)		(6)
60201I Communication & Marketing costs - I	(15)		(15)	(17)	(17)		(17)		(17)
60193I Trade Receivables Written off - I	4		4	4	4		4		4
60300 Global Structure Recharge	(504)		(504)	(589)	(589)	589			
OTHER OPERATING EXPENSES	(474)		(474)	(553)	(553)	559	6		6
68146D Tang Assets : Deprec & Impairment - D	(8)		(8)	(9)	(9)		(9)		(9)
NET DEPRECIATION OF T&I ASSETS	(8)		(8)	(9)	(9)		(9)		(9)
NET DEPRECIATION OF CURRENT ASSETS									
68176D Provisions for loss & contingencies - D	(1 278)		(1 278)	(1 492)	(1 492)		(1 492)		(1 492)
NET CHARGE TO PROVISIONS FOR L&C	(1 278)		(1 278)	(1 492)	(1 492)		(1 492)		(1 492)
6LEXPD Contra-account Direct						(2 516)	(2 516)		(2 516)
OPERATING EXPENSES	(19 720)		(19 720)	(23 026)	(23 026)	18 266	(4 759)		(4 759)
6LEXP Contra-account for operating inc&exp						(1 355)	(1 355)		(1 355)

2A01_010S - BALANCE INCOME STATEMENT BY LEVEL

ST_AO.E106 Syntel Europe Limited Actuals December 2025

	Input	Manual Adjustments	Total Restated	Translated	Proportion	Elimination	Contribution	Top Adjustments	Contribution Total
OPERATING MARGIN	5 783		5 783	6 753	6 753		6 753		6 753
CAPITAL G&L ON DISPOSAL OF ASSETS									
IMPAIRMENT LOSSES AND DEPRECIATION ON LONG TERM ASSETS									
6LEXC Extraordinary contra account						(194)	(194)		(194)
68334 Other oper income related expenses	(1 183)		(1 183)	(1 381)	(1 381)	194	(1 186)		(1 186)
NET PROFIT(CHARGE)	(1 183)		(1 183)	(1 381)	(1 381)		(1 381)		(1 381)
STOCK OPTIONS									
OTHER OPERATING INCOME AND EXPENSES	(1 183)		(1 183)	(1 381)	(1 381)		(1 381)		(1 381)
OPERATING INCOME	4 601		4 601	5 372	5 372		5 372		5 372
60251 Group Overhead - Brand Name Atos Origin	(173)		(173)	(203)	(203)	203			
60252 Group Overhead - Structure Costs & GSA	(356)		(356)	(416)	(416)	416			
6LGOVH Group Overhead - Intero Contra Acc						(618)	(618)		(618)
AGT ALLOCATION OF GSA AND TM FEES	(530)		(530)	(618)	(618)		(618)		(618)
60361 Offshore netting billing	(1 749)		(1 749)	(2 043)	(2 043)		(2 043)		(2 043)
ONB OFFSHORE NETTING BILLING	(1 749)		(1 749)	(2 043)	(2 043)		(2 043)		(2 043)
70402 Interests income on interco curr accts	4 895		4 895	5 716	5 716	(5 716)			
60403 Inter. exp/Bank overdraft - Cash Pooling	(4)		(4)	(4)	(4)		(4)		(4)
70403 Int income on Cash at Bank-Cash Pooling	1 101		1 101	1 286	1 286		1 286		1 286
GCFD GROSS COST OF FINANCIAL DEBT	5 993		5 993	6 997	6 997	(5 716)	1 281		1 281
GLDC GAINS & LOSSES ON DISPOSALS OF CASH EQUIVALENT									
NET COST OF FINANCIAL DEBT	5 993		5 993	6 997	6 997	(5 716)	1 281		1 281
70467 Other Financial Income	26		26	31	31		31		31
Other financial income	26		26	31	31		31		31
60405 Other Interest Expenses	(420)		(420)	(490)	(490)	490			
Other financial expense	(420)		(420)	(490)	(490)	490			
70423 Other foreign exchange Gains	204		204	238	238		238		238
60423 Other foreign exchange Losses	(153)		(153)	(179)	(179)		(179)		(179)
FOREIGN EXCHANGE EXPENSES,INCOME & HEDGE	51		51	59	59		59		59
DFEX DISCOUNTING FINANCIAL EXPENSES									
OTHER FINANCIAL INCOME AND EXPENSES	(343)		(343)	(401)	(401)	490	90		90
6LFIN Contra-account : Financial operations						5 226	5 226		5 226
NET FINANCIAL INCOME	5 650		5 650	6 597	6 597		6 597		6 597
INCOME BEFORE TAX	7 972		7 972	9 308	9 308		9 308		9 308
DISCONTINUED OPERATIONS									
60901 Corporate Income Tax	(2 097)		(2 097)	(2 449)	(2 449)		(2 449)		(2 449)
CURRENT TAXES	(2 097)		(2 097)	(2 449)	(2 449)		(2 449)		(2 449)
60911 Deferred tax	(8)		(8)	(9)	(9)		(9)		(9)
60913 Unrecognized deferred tax assets - Current year		5	5	6	6		6		6
DEFERRED TAXES	(8)	5	(3)	(4)	(4)		(4)		(4)
TAX EXPENSES	(2 105)	5	(2 100)	(2 452)	(2 452)		(2 452)		(2 452)
SHARE OF NET INCOME FROM ASSOCIATES									
NET INCOME FROM EQUITY									
NET INCOME	5 867	5	5 872	6 856	6 856		6 856		6 856
MINORITY INTERESTS									
NET INCOME GROUP SHARE	5 867	5	5 872	6 856	6 856		6 856		6 856

2A04_010S - BALANCE SHEET BY LEVEL

ST_AO.E106 Syntel Europe Limited Actuals December 2025

	Input	Manual Adjustments	Total Restated	Translated	Proportion	Elimination	Contribution	Top Adjustments	Contribution Total
11010 Goodwill		139	139	159	159		159		159
A11000 GOODWILL - NET		139	139	159	159		159		159
A12000 INTANGIBLE ASSETS									
13113 Fitting and Fixtures	24		24	27	27		27		27
13115 Hardware	394		394	452	452		452		452
A13100 TANGIBLE ASSETS - GROSS	418		418	479	479		479		479
13813 Depreciation of Fitting & Fixtures	(24)		(24)	(27)	(27)		(27)		(27)
13815 Depreciation of Hardware	(374)		(374)	(428)	(428)		(428)		(428)
A13800 TANGIBLE ASSETS - DEPRE	(397)		(397)	(456)	(456)		(456)		(456)
A13000 TANGIBLE FIXED ASSETS - NET	21		21	24	24		24		24
A14000 INVESTMENT IN ASSOCIATES - NET									
15111 Part Interests in Conso Cies & Assoc	14		14	16	16	(16)			
A15010 PART INT IN CC & AVAIL FOR SALE INVT-NET	14		14	16	16	(16)			
15122 Loans to conso cies & associates	104 895		104 895	120 242	120 242	(120 242)			
A15020 RECEIVABLES AND OTHER FIN ASSETS NET	104 895		104 895	120 242	120 242	(120 242)			
A15000 NON-CURRENT FINANCIAL ASSETS	104 909		104 909	120 258	120 258	(120 258)			
15L Link acct for invest elim - mother's cie						16	16		16
15TOT LINK ACCT FOR INVESTMT ELIMINATION						16	16		16
16010 Deferred Tax - Temporary Differences	28	32	60	69	69		69		69
16910 Unrecognised Deferred Tax - Temporary Differences		(65)	(65)	(75)	(75)		(75)		(75)
16920 Unrecognised Deferred Tax - Loss Carry Forward		5	5	6	6		6		6
A16000 DEFERRED TAX ASSETS	28	(28)							
A17000 NON CURRENT FINANCIAL INSTRUMENTS									
A18000 OTHER NON CURRENT ASSETS									
A10000 NON CURRENT ASSETS	104 958	111	105 069	120 440	120 440	(120 242)	199		199
21110 Work-in-Progress (Goods and services)	456		456	523	523	(235)	288		288
21130 Trade Receivables	1 423		1 423	1 632	1 632	(715)	916		916
21140 Trade Receiv - Invoices to be issued	1 692		1 692	1 940	1 940		1 940		1 940
21930 Allowance on trade receivables	(82)		(82)	(94)	(94)		(94)		(94)
A21000 TRADE RECEIVABLES - NET	3 490		3 490	4 001	4 001	(950)	3 050		3 050
A22000 CURRENT TAX ASSETS									
23132 State - VAT Receivables	102		102	117	117		117		117
23133 Other Receivables & Current Assets	478		478	548	548		548		548
23138 Prepaid Expenses	140		140	161	161		161		161
23141 Accrued Interests	23		23	26	26		26		26
23933 Allowance on oth receiv & Curr Assets	(241)		(241)	(277)	(277)		(277)		(277)
A23030 OTHER RECEIVABLES - NET	479		479	549	549		549		549
A23000 OTHER CURRENT ASSETS	479		479	549	549		549		549
A24000 CURRENT FINANCIAL INSTRUMENTS									
A25000 SHORT TERM FINANCIAL ASSETS	23		23	26	26		26		26
26011 Intercompany current accounts assets	12 711		12 711	14 570	14 570	(14 570)			
26012 Cash at Bank and in Hand	936		936	1 073	1 073		1 073		1 073
A26000 CASH AND CASH EQUIVALENT	13 647		13 647	15 643	15 643	(14 570)	1 073		1 073
27L Link acct for DEBT_long term						134 648	134 648		134 648
272L Link acct for BFR_short term						(9 032)	(9 032)		(9 032)
27TOT LINK ACCT FOR SHORT AND LONG TERM						125 616	125 616		125 616
A20000 CURRENT ASSETS	17 638		17 638	20 219	20 219	110 095	130 314		130 314
A00000 TOTAL ASSETS	122 596	111	122 707	140 659	140 659	(10 146)	130 513		130 513
31110 Share Capital	0		0	0	0	0			
31210 Additional Paid in Capital	141	(171)	(30)	(35)	(35)	35			
31350 Retained Earnings	100 804	277	101 081	115 849	115 849	(115 849)			
3130G Consolidated Reserves						115 815	115 815		115 815

2A04_010S - BALANCE SHEET BY LEVEL

ST_AO.E106 Syntel Europe Limited Actuals December 2025

	Input	Manual Adjustments	Total Restated	Translated	Proportion	Elimination	Contribution	Top Adjustments	Contribution Total
31411 Cumulative Translation Adjustments				20	20	(20)			
3141GC Trans Reserves - Group part						20	20		20
31420 Translation Gains/Losses from Net Income				(125)	(125)	125			
3142GC Translation on Net Income-Group part						(125)	(125)		(125)
31510 Net Income For The Period	5 867	5	5 872	6 856	6 856	(6 856)			
3151G Net Income - Group part						6 856	6 856		6 856
L31000 SHAREHOLDER'S EQUITY	106 812	111	106 923	122 566	122 566		122 566		122 566
L32000 MINORITY INTEREST									
L30000 TOTAL SHAREHOLDER'S EQUITY	106 812	111	106 923	122 566	122 566		122 566		122 566
41030 Pension net liability - OLTB plans	51		51	58	58		58		58
L41000 PROV FOR PENSIONS AND SIMILAR BENEFITS	51		51	58	58		58		58
42010 Provisions for losses and contingencies - Non-current	1 278		1 278	1 465	1 465		1 465		1 465
L42000 NON CURRENT PROVISIONS	1 278		1 278	1 465	1 465		1 465		1 465
L43000 LONG TERM BORROWINGS									
L44000 DEFERRED TAX LIABILITIES									
L45000 NON CURRENT FINANCIAL INSTRUMENTS									
47011 Lease liability Real estate - Non-current									
47012 Lease liability IT equipment - Non-current									
47013 Lease liability Company cars - Non-current									
47010 Lease liability Others - Non-current									
L47000 NON CURRENT LEASE Liability									
L46000 OTHER NON CURRENT LIABILITIES									
L40000 NON CURRENT LIABILITIES	1 329		1 329	1 524	1 524		1 524		1 524
51010 Trade Payables	9 157		9 157	10 496	10 496	(9 861)	636		636
51020 Trade Payables - Invoic not yet received	521		521	598	598	(121)	476		476
L51000 TRADE PAYABLES AND NOTE PAYABLE	9 678		9 678	11 094	11 094	(9 982)	1 112		1 112
52010 Corp Income Tax & Accrued Income Tax	1 987		1 987	2 278	2 278		2 278		2 278
L52000 CURRENT TAX	1 987		1 987	2 278	2 278		2 278		2 278
L53000 CURRENT FINANCIAL INSTRUMENTS									
54030 Intercompany cur acct liabilities	143		143	164	164	(164)			
54040 Overdraft & Cash Facilities				0	0		0		0
54060 Accrued Interest on Bank Overdraft	1		1	1	1		1		1
L54000 CURRENT PORTION OF BORROWINGS	144		144	165	165	(164)	1		1
L57000 Accrued interests ? lease									
55020 Trade Receivables-credit notes	2		2	2	2		2		2
55030 Employee Payables & Accrued Expenses	666		666	764	764		764		764
55035 Employee Payables - Bonus score card	730		730	837	837		837		837
55040 Social Charges, Welfare Liabilities	(1)		(1)	(1)	(1)		(1)		(1)
55050 State - VAT Payable	1 595		1 595	1 828	1 828		1 828		1 828
55100 Other Current Liabilities	(348)		(348)	(399)	(399)		(399)		(399)
55110 Deferred Income	1		1	1	1		1		1
L55000 OTHER CURRENT LIABILITIES	2 646		2 646	3 033	3 033		3 033		3 033
L58000 CURRENT PROVISIONS									
L57500 CURRENT LEASE Liability									
L50000 CURRENT LIABILITIES	14 455		14 455	16 570	16 570	(10 146)	6 424		6 424
L00000 TOTAL LIABILITIES	122 597	111	122 708	140 660	140 660	(10 146)	130 514		130 514
ASSETS - LIABILITIES	0		0	0	0		0		0

2A04 005S INPUT - BALANCE SHEET BY FLOW INPUT LEVEL

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	ERR	OPE	APP	RES	MVT	INC	DEC	ICA	DCA	REC	CLO
13113 Fitting and Fixtures		24									24
13115 Hardware		378				28	(12)				394
13151 Right of use real estate		279					(279)				
13153 Right of use company cars		(107)				107					
A13100 TANGIBLE ASSETS - GROSS		574				135	(291)				418
13813 Depreciation of Fitting & Fixtures		(24)									(24)
13815 Depreciation of Hardware		(378)				(8)	12				(374)
13851 Depreciation right of use real estate		(235)					235				
13853 Depreciation right of use Company cars		62					(62)				
A13800 TANGIBLE ASSETS - DEPRE		(574)				(8)	185				(397)
A13000 TANGIBLE FIXED ASSETS - NET						127	(106)				21
15111 Part Interests in Conso Cies & Assoc		14									14
A15010 PART INT IN CC & AVAIL FOR SALE INVT-NET		14									14
15121 Loans							(483)			483	
15122 Loans to conso cies & associates						205 379	(100 000)			(483)	104 895
A15020 RECEIVABLES AND OTHER FIN ASSETS NET						205 379	(100 483)				104 895
A15000 NON-CURRENT FINANCIAL ASSETS		14				205 379	(100 483)				104 909
16010 Deferred Tax - Temporary Differences		36					(8)				28
A16000 DEFERRED TAX ASSETS		36					(8)				28
A10000 NON CURRENT ASSETS		50				205 505	(100 598)				104 958
21110 Work-in-Progress (Goods and services)		194				262					456
21130 Trade Receivables		2 271				(848)				0	1 423
21140 Trade Receiv - Invoices to be issued		1 492				200					1 692
21930 Allowance on trade receivables		(68)				(14)					(82)
A21000 TRADE RECEIVABLES - NET		3 889				(386)	(14)			0	3 490
22010 Income Tax-Rec Reimburs Tax Credits		319				(319)					
A22000 CURRENT TAX ASSETS		319				(319)					
23132 State - VAT Receivables		98				4					102
23133 Other Receivables & Current Assets		905				(427)					478
23138 Prepaid Expenses		67				73					140
23933 Allowance on oth receiv & Curr Assets		(241)									(241)
A23030 OTHER RECEIVABLES - NET		829				(350)					479
A23000 OTHER CURRENT ASSETS		829				(350)					479
23141 Accrued Interests	0	(131)				1 771	(1 617)				23
A25000 SHORT TERM FINANCIAL ASSETS	0	(131)				1 771	(1 617)				23
26011 Intercompany current accounts assets		108 806				(96 096)					12 711
26012 Cash at Bank and in Hand		1 314				(378)					936
A26000 CASH AND CASH EQUIVALENT		110 121				(96 474)					13 647
A20000 CURRENT ASSETS	0	115 027				(97 529)	1 758	(1 617)		0	17 638
A00000 TOTAL ASSETS	0	115 077				(97 529)	207 263	(102 215)		0	122 596
31110 Share Capital		0						0	0		0
31210 Additional Paid in Capital		141									141
31350 Retained Earnings	0	96 084	4 720								100 804
31510 Net Income For The Period		4 720	(4 720)		5 867						5 867
L31000 SHAREHOLDER'S EQUITY	0	100 945			5 867			0	0		106 812
L30000 TOTAL SHAREHOLDER'S EQUITY	0	100 945			5 867			0	0		106 812
41030 Pension net liability - OLTB plans		51									51
L41000 PROV FOR PENSIONS AND SIMILAR BENEFITS		51									51
42010 Provisions for losses and contingencies - Non-current		77					1 278			(77)	1 278
L42000 NON CURRENT PROVISIONS		77					1 278			(77)	1 278
47011 Lease liability Real estate - Non-current		46					(46)				
47013 Lease liability Company cars - Non-current		(46)					46				
L47000 NON CURRENT LEASE LIABILITY							46				(46)
L40000 NON CURRENT LIABILITIES		128					1 325	(46)		(77)	1 329
51010 Trade Payables		8 134				1 022					9 157
51020 Trade Payables - Invoice not yet received		1 885				(1 441)				77	521
L51000 TRADE PAYABLES AND NOTE PAYABLE		10 019				(418)				77	9 678
52010 Corp Income Tax & Accrued Income Tax						1 987					1 987

2A04 005S INPUT - BALANCE SHEET BY FLOW INPUT LEVEL

ST_AO.E106 Syntel Europe Limited Actuals December 2025

	ERR	OPE	APP	RES	MVT	INC	DEC	ICA	DCA	REC	CLO
L52000 CURRENT TAX					1 987						1 987
54030 Intercompany cur acct liabilities		160			(17)						143
54040 Overdraft & Cash Facilities		1 177			(1 177)						
54060 Accrued Interest on Bank Overdraft		(326)			326						1
L54000 CURRENT PORTION OF BORROWINGS		1 012			(868)						144
55020 Trade Receivables-credit notes		1			1						2
55030 Employee Payables & Accrued Expenses		1 563			(896)						666
55035 Employee Payables - Bonus score card		412			318						730
55040 Social Charges, Welfare Liabilities		0			0						(1)
55050 State - VAT Payable		1 028			567						1 595
55070 Payab on acquis tang & intang assets - C		0			0						
55100 Other Current Liabilities		42			(390)						(348)
55110 Deferred Income		(72)			73						1
L55000 OTHER CURRENT LIABILITIES		2 973			(327)						2 646
L50000 CURRENT LIABILITIES		14 004			374					77	14 455
L00000 TOTAL LIABILITIES	0	115 077		5 867	374	1 325	(46)	0	0		122 597
ASSETS - LIABILITIES	0	(1)		(5 867)	(97 903)	205 939	(102 168)	0	0	0	0

**2A04 005S ECT - BALANCE SHEET BY FLOW - ENTITY
CURRENCY TOTAL**

ST_AO.E106 Syntel Europe Limited Actuals December 2025

	ERR	OPE	APP	RES	MVT	INC	DEC	ICA	DCA	REC	CLO
11010 Goodwill		139									139
A11000 GOODWILL - NET		139									139
A12000 INTANGIBLE ASSETS											
13113 Fitting and Fixtures		24									24
13115 Hardware		378				28	(12)				394
13151 Right of use real estate		279					(279)				
13153 Right of use company cars		(107)				107					
A13100 TANGIBLE ASSETS - GROSS		574				135	(291)				418
13813 Depreciation of Fitting & Fixtures		(24)									(24)
13815 Depreciation of Hardware		(378)				(8)	12				(374)
13851 Depreciation right of use real estate		(235)					235				
13853 Depreciation right of use Company cars		62					(62)				
A13800 TANGIBLE ASSETS - DEPRE		(574)				(8)	185				(397)
A13000 TANGIBLE FIXED ASSETS - NET						127	(106)				21
A14000 INVESTMENT IN ASSOCIATES - NET											
15111 Part Interests in Conso Cies & Assoc		14									14
A15010 PART INT IN CC & AVAIL FOR SALE INVT-NET		14									14
15121 Loans							(483)			483	
15122 Loans to conso cies & associates						205 379	(100 000)			(483)	104 895
A15020 RECEIVABLES AND OTHER FIN ASSETS NET						205 379	(100 483)				104 895
A15000 NON-CURRENT FINANCIAL ASSETS		14				205 379	(100 483)				104 909
15TOT LINK ACCT FOR INVESTMT ELIMINATION											
16010 Deferred Tax - Temporary Differences		68					(8)				60
16910 Unrecognised Deferred Tax - Temporary Differences		(65)									(65)
16920 Unrecognised Deferred Tax - Loss Carry Forward							5				5
A16000 DEFERRED TAX ASSETS		3					(3)				
A17000 NON CURRENT FINANCIAL INSTRUMENTS											
A18000 OTHER NON CURRENT ASSETS											
A10000 NON CURRENT ASSETS		156				205 505	(100 593)				105 069
21110 Work-in-Progress (Goods and services)		194				262					456
21130 Trade Receivables						(848)				0	1 423
21140 Trade Receiv - Invoices to be issued		1 492				200					1 692
21930 Allowance on trade receivables		(68)					(14)				(82)
A21000 TRADE RECEIVABLES - NET		3 889				(386)	(14)			0	3 490
22010 Income Tax-Rec Reimburs Tax Credits		319				(319)					
A22000 CURRENT TAX ASSETS		319				(319)					
23132 State - VAT Receivables		98				4					102
23133 Other Receivables & Current Assets		905				(427)					478
23138 Prepaid Expenses		67				73					140
23933 Allowance on oth receiv & Curr Assets		(241)									(241)
A23030 OTHER RECEIVABLES - NET		829				(350)					479
A23000 OTHER CURRENT ASSETS		829				(350)					479
A24000 CURRENT FINANCIAL INSTRUMENTS											
23141 Accrued Interests	0	(131)					1 771	(1 617)			23
A25000 SHORT TERM FINANCIAL ASSETS	0	(131)					1 771	(1 617)			23
26011 Intercompany current accounts assets		108 806				(96 096)					12 711
26012 Cash at Bank and in Hand		1 314				(378)					936
A26000 CASH AND CASH EQUIVALENT		110 121				(96 474)					13 647
27TOT LINK ACCT FOR SHORT AND LONG TERM											
A20000 CURRENT ASSETS	0	115 027				(97 529)	1 758	(1 617)		0	17 638
A00000 TOTAL ASSETS	0	115 183				(97 529)	207 263	(102 210)		0	122 707
31110 Share Capital		0						0	0		0
31210 Additional Paid in Capital		(30)									(30)
31350 Retained Earnings	0	96 361	4 720								101 081
31510 Net Income For The Period		4 720	(4 720)		5 872						5 872
L31000 SHAREHOLDER'S EQUITY	0	101 051			5 872			0	0		106 923
L32000 MINORITY INTEREST											
L30000 TOTAL SHAREHOLDER'S EQUITY	0	101 051			5 872			0	0		106 923
41030 Pension net liability - OLTB plans		51									51
L41000 PROV FOR PENSIONS AND SIMILAR BENEFITS		51									51
42010 Provisions for losses and contingencies - Non-current		77					1 278			(77)	1 278
L42000 NON CURRENT PROVISIONS		77					1 278			(77)	1 278
L43000 LONG TERM BORROWINGS											
L44000 DEFERRED TAX LIABILITIES											
L45000 NON CURRENT FINANCIAL INSTRUMENTS											

2A04_005S ECT - BALANCE SHEET BY FLOW - ENTITY
CURRENCY TOTAL

ST_AO.E106 Syntel Europe Limited Actuals December 2025

	ERR	OPE	APP	RES	MVT	INC	DEC	ICA	DCA	REC	CLO
L46000 OTHER NON CURRENT LIABILITIES											
47011 Lease liability Real estate - Non-current		46					(46)				
47012 Lease liability IT equipment - Non-current											
47013 Lease liability Company cars - Non-current		(46)				46					
47010 Lease liability Others - Non-current											
L47000 NON CURRENT LEASE LIABILITY						46	(46)				
L40000 NON CURRENT LIABILITIES		128				1 325	(46)			(77)	1 329
51010 Trade Payables		8 134			1 022						9 157
51020 Trade Payables - Invoice not yet received		1 885			(1 441)					77	521
L51000 TRADE PAYABLES AND NOTE PAYABLE		10 019			(418)					77	9 678
52010 Corp Income Tax & Accrued Income Tax					1 987						1 987
L52000 CURRENT TAX					1 987						1 987
L53000 CURRENT FINANCIAL INSTRUMENTS											
54030 Intercompany cur acct liabilities		160			(17)						143
54040 Overdraft & Cash Facilities		1 177			(1 177)						
54060 Accrued Interest on Bank Overdraft					326						1
L54000 CURRENT PORTION OF BORROWINGS		1 012			(868)						144
55020 Trade Receivables-credit notes		1			1						2
55030 Employee Payables & Accrued Expenses		1 563			(896)						666
55035 Employee Payables - Bonus score card		412			318						730
55040 Social Charges, Welfare Liabilities		0			0						(1)
55050 State - VAT Payable		1 028			567						1 595
55070 Payab on acquis tang & intang assets - C		0			0						
55100 Other Current Liabilities		42			(390)						(348)
55110 Deferred Income		(72)			73						1
L55000 OTHER CURRENT LIABILITIES		2 973			(327)						2 646
L57000 Accrued interests ? lease											
L58000 CURRENT PROVISIONS											
L57500 CURRENT LEASE Liability											
L50000 CURRENT LIABILITIES		14 004			374					77	14 455
L00000 TOTAL LIABILITIES	0	115 183		5 872	374	1 325	(46)	0	0		122 708
ASSETS - LIABILITIES	0	(1)		(5 872)	(97 903)	205 939	(102 163)	0	0	0	0

2A04 005S CT - BALANCE SHEET BY FLOW - CONTRIBUTION

TOTAL

ST_AO.E106 Syntel Europe Limited Actuals December 2025

	ERR	OPE	APP	RES	MVT	INC	DEC	ICA	DCA	REC	MER	CHA	EXO	EXC	CLO
11010 Goodwill		167											(8)		159
A11000 GOODWILL - NET		167											(8)		159
A12000 INTANGIBLE ASSETS															
13113 Fitting and Fixtures		29											(1)		27
13115 Hardware		455				33	(14)						(22)	0	452
13151 Right of use real estate		336					(326)						(16)	6	
13153 Right of use company cars		(128)				124							6	(2)	
A13100 TANGIBLE ASSETS - GROSS		691				158	(340)						(33)	3	479
13813 Depreciation of Fitting & Fixtures		(29)											1		(27)
13815 Depreciation of Hardware		(455)				(9)	14						22	0	(428)
13851 Depreciation right of use real estate		(282)					274						14	(5)	
13853 Depreciation right of use Company cars	0	75					(72)						(4)	1	
A13800 TANGIBLE ASSETS - DEPRE	0	(691)				(9)	215						33	(4)	(456)
A13000 TANGIBLE FIXED ASSETS - NET	0					148	(124)							0	24
A14000 INVESTMENT IN ASSOCIATES - NET															
15121 Loans							(564)			564					
15122 Loans to consociates & associates						0				478	(478)				
A15020 RECEIVABLES AND OTHER FIN ASSETS NET						0	(564)			1 042	(478)				
A15000 NON-CURRENT FINANCIAL ASSETS						0	(564)			1 042	(478)				
15L Link acct for invest elim - mother's cie		17											(1)		16
15TOT LINK ACCT FOR INVESTMT ELIMINATION		17											(1)		16
16010 Deferred Tax - Temporary Differences		82					(9)						(4)	0	69
16910 Unrecognised Deferred Tax - Temporary Differences		(78)											4		(75)
16920 Unrecognised Deferred Tax - Loss Carry Forward							6							0	6
A16000 DEFERRED TAX ASSETS		4					(4)						0	0	
A17000 NON CURRENT FINANCIAL INSTRUMENTS															
A18000 OTHER NON CURRENT ASSETS															
A10000 NON CURRENT ASSETS	0	188				148	(692)			1 042	(478)		(9)	0	199
21110 Work-in-Progress (Goods and services)		210			89								(10)	(2)	288
21130 Trade Receivables		934			27					0		0	(45)	0	916
21140 Trade Receiv - Invoices to be issued		1 782			248								(86)	(5)	1 940
21930 Allowance on trade receivables		(82)				(16)							4	0	(94)
A21000 TRADE RECEIVABLES - NET		2 845			365	(16)				0		0	(137)	(6)	3 050
22010 Income Tax-Rec Reimburs Tax Credits		385			(373)								(19)	7	
A22000 CURRENT TAX ASSETS		385			(373)								(19)	7	
23132 State - VAT Receivables		118			5					0			(6)	0	117
23133 Other Receivables & Current Assets		1 039			(689)					240			(50)	8	548
23138 Prepaid Expenses		(14)			177								1	(3)	161
23141 Accrued Interests	(1)	(158)				2 068	(1 888)						8	(3)	26
23933 Allowance on oth receiv & Curr Assets		(291)				(507)				240			14	5	(277)
A23030 OTHER RECEIVABLES - NET		853				(507)				240			(41)	5	549
A23000 OTHER CURRENT ASSETS		853			(507)					240			(41)	5	549
A24000 CURRENT FINANCIAL INSTRUMENTS															
A25000 SHORT TERM FINANCIAL ASSETS	(1)	(158)				2 068	(1 888)							8	(3)
26012 Cash at Bank and in Hand		1 583			(442)								(76)	8	1 073
A26000 CASH AND CASH EQUIVALENT		1 583			(442)								(76)	8	1 073
27L Link acct for DEBT_long term		130 854			(112 184)	239 806	(116 763)			(1 042)	478		(6 312)	(188)	134 648
272L Link acct for BFR_short term		(7 311)			(1 727)					(386)		0	353	39	(9 032)
27TOT LINK ACCT FOR SHORT AND LONG TERM		123 543			(113 911)	239 806	(116 763)			(1 428)	478	0	(5 960)	(149)	125 616
A20000 CURRENT ASSETS	(1)	129 050			(114 868)	241 858	(118 651)			(1 188)	478		(6 225)	(139)	130 314
A00000 TOTAL ASSETS	(1)	129 238			(114 868)	242 007	(119 343)			(145)			(6 234)	(140)	130 513
3130G Consolidated Reserves	0	110 244	5 571					0	0						115 815
3141GC Trans Reserves - Group part		5 778	114										(5 871)		20
3142GC Translation on Net Income-Group part		114	(114)											(125)	(125)
3151G Net Income - Group part		5 571	(5 571)	6 856											6 856
L31000 SHAREHOLDER'S EQUITY	0	121 706		6 856				0	0				(5 871)	(125)	122 566
L32000 MINORITY INTEREST															
L30000 TOTAL SHAREHOLDER'S EQUITY	0	121 706		6 856				0	0				(5 871)	(125)	122 566
41030 Pension net liability - OLTB plans		61											(3)		58
L41000 PROV FOR PENSIONS AND SIMILAR BENEFITS		61											(3)		58
42010 Provisions for losses and contingencies - Non-current		93				1 493				(90)			(4)	(26)	1 465
L42000 NON CURRENT PROVISIONS		93				1 493				(90)			(4)	(26)	1 465
L43000 LONG TERM BORROWINGS															
L44000 DEFERRED TAX LIABILITIES															
L45000 NON CURRENT FINANCIAL INSTRUMENTS															
L46000 OTHER NON CURRENT LIABILITIES															
47011 Lease liability Real estate - Non-current		56					(54)						(3)		1
47013 Lease liability Company cars - Non-current		(56)				54							3	(1)	
L47000 NON CURRENT LEASE LIABILITY						54	(54)								
L40000 NON CURRENT LIABILITIES		154				1 547	(54)			(90)			(7)	(26)	1 524
51010 Trade Payables		935			(260)								(45)	5	636
51020 Trade Payables - Invoice not yet received		1 837			(1 385)					90			(89)	24	476
L51000 TRADE PAYABLES AND NOTE PAYABLE		2 772			(1 645)					90			(134)	28	1 112
52010 Corp Income Tax & Accrued Income Tax					2 320									(42)	2 278
L52000 CURRENT TAX					2 320									(42)	2 278
L53000 CURRENT FINANCIAL INSTRUMENTS															
54040 Overdraft & Cash Facilities		1 417			(1 374)								(68)	25	0
54060 Accrued Interest on Bank Overdraft		(392)			381								19	(7)	1
L54000 CURRENT PORTION OF BORROWINGS		1 025			(993)								(49)	18	1
55020 Trade Receivables-credit notes		1			1								0	0	2
55030 Employee Payables & Accrued Expenses		1 882			(1 046)								(91)	19	764
55035 Employee Payables - Bonus score card		496			371								(24)	(7)	837
55040 Social Charges, Welfare Liabilities		(1)			0								0	(1)	(1)
55050 State - VAT Payable		1 238			662								(60)	(12)	1 828

2A04 005S CT - BALANCE SHEET BY FLOW - CONTRIBUTION

TOTAL

ST_AO.E106 Syntel Europe Limited Actuals December 2025

	ERR	OPE	APP	RES	MVT	INC	DEC	ICA	DCA	REC	MER	CHA	EXO	EXC	CLO
55070 Payab on acquis tang & intang assets - C		0			0								0		
55100 Other Current Liabilities		51			(309)					(146)			(2)	8	(399)
55110 Deferred Income		(87)			86								4	(2)	1
L55000 OTHER CURRENT LIABILITIES		3 581			(235)					(146)			(173)	7	3 033
L57000 Accrued interests ? lease															
L58000 CURRENT PROVISIONS															
L57500 CURRENT LEASE Liability															
L50000 CURRENT LIABILITIES		7 378			(553)					(56)			(356)	11	6 424
L00000 TOTAL LIABILITIES	0	129 238		6 856	(553)	1 547	(54)	0	0	(146)			(6 234)	(140)	130 514
ASSETS - LIABILITIES	0	(1)		(6 856)	(114 315)	240 460	(119 289)	0	0	0			0		0

2A07 005S - SHAREHOLDERS EQUITY

ST_AO.E106 Syntel Europe Limited Actuals December 2025

	ERR	OPE	APP	RES	ICA	DCA	EXO	EXC	CLO
Share Capital		0			0	0			0
Additional Paid in Capital		141							141
Retained Earnings	0	96 084	4 720						100 804
Net Income For The Period		4 720	-4 720	5 867					5 867
Total Shareholder's Equity	0	100 945		5 867	0	0			106 812
Others adjustments (OLD)		171							171
Other - Central team conso		-65		5					-60
Total Restatements - Total Local		106		5					111
Restated Shareholder's Equity	0	101 051		5 872	0	0			106 923
Share Capital		0			0	0			0
Additional Paid in Capital		-35							-35
Retained Earnings	0	110 278	5 571						115 849
Cumulative Translation Adjustments		5 778	114				-5 871		20
Translation Gains/Losses from Net Income		114	-114					-125	-125
Net Income For The Period		5 571	-5 571	6 856					6 856
Translated Shareholder's Equity	0	121 706		6 856	0	0	-5 871	-125	122 566
Share Capital		0			0	0			0
Additional Paid in Capital		-35							-35
Retained Earnings	0	110 278	5 571						115 849
Cumulative Translation Adjustments		5 778	114				-5 871		20
Translation Gains/Losses from Net Income		114	-114					-125	-125
Net Income For The Period		5 571	-5 571	6 856					6 856
Proportionnal Shareholder's Equity	0	121 706		6 856	0	0	-5 871	-125	122 566
Group Share	0	121 706		6 856	0	0	-5 871	-125	122 566
Consolidated Shareholder's Equity	0	121 706		6 856	0	0	-5 871	-125	122 566

BS07-ALLOW - Allowances on assets Comments

ST_AO.E106 Syntel Europe Limited Actuals December 2025

				COMMENTS	ERR	OPE	INC	CLO
E106_NA	Allowance on trade receivables	OBS	ATOS			-68	-14	-82
			AEVENT1	Bad debt provision - R and Q		-68	-14	-82
E106_NA	21930	[A]	TOTAL			-68	-14	-82
Blocking Diff [A]+[B]-[C]		[None]	[None]			0.17	-0.37	-0.20
E106_NA	Allowance on oth receiv & Curr Assets	OBS	ATOS		0	-241		-241
			AEVENT1	opening balance of provisions -118, Inc;-provision for debtors for the year 2022 - 59, closing provision -178	0	-241		-241
E106_NA	23933	[A]	TOTAL		0	-241		-241
Blocking Diff [A]+[B]-[C]		[None]	[None]		0.33			0.33

BS08-PROV - Provisions for losses & cont. by Natures / Comments

ST_AO.E106 Syntel Europe Limited Actuals December 2025

			COMMENTS	PROVNAT	PROVNAT	PROVNAT	PROVNAT	PROVNAT	RATIO_C
				OPE	INCOM	INC	REC	CLO	CLO
E106_NA	OTHERS	NEVENT1		77			-77		
E106_NA	OTHERS	NEVENT2			1,278	1,278		1,278	1,278
TOTAL PROVISION (L & C) [A]				77	1,278	1,278	-77	1,278	1,278

2A10_005S - NET DEBT

ST_AO.E106 Syntel Europe Limited - Actuals December 2025

		Input	Manual Adjustments	Total Restated	Translated	Proportion	Elimination	Top Adjustments	Contribution
NDT1110 NET INCOME - GROUP	RES	5 867	5	5 872	6 856	6 856	-	-	6 856
NDT1121 Depr of fixed assets (Imp-Reversal)	[None]	8		8	9	9	-	-	9
NDT1122 Net charge to operating provision	[None]	1 278		1 278	1 492	1 492	-	-	1 492
NDT1120 TOTAL DEPRECIATION & PROVISION	[None]	1 286		1 286	1 502	1 502	-	-	1 502
NDT1132 G/L on disposals of tangible assets	[None]	0		0	0	0	-	-	0
NDT1130 G/L on disposals of fixed assets	F_CF2	0		0	0	0	-	-	0
NDT1150 Minority interests ans associates	[None]						-	-	
NDT1160 Financial instrument	[None]						-	-	
NDT1170 Financial interest	[None]	-5 573		-5 573	-6 507	-6 507	-	-	-6 507
NDT1180 Tax charge (incl deferred taxes)	[None]	2 105		2 105	2 458	2 458	-	-	2 458
NDT1100 DEBT fr OPERATG ACT bf CWC, FIN INT, TAX	[None]	3 685	5	3 690	4 309	4 309	-	-	4 309
NDT1210	F_CF1	2 306		2 306	2 693	2 693	-	-	2 693
NDT1220	F_CF1	-2 097		-2 097	-2 449	-2 449	-	-	-2 449
NDT1200 Taxes paid	F_CF1	209		209	245	245	-	-	245
NDT1320 Change in current assets	F_CF2	736		736	859	859	-716	-	142
NDT1340 Change in current liabilities	MVT	-745		-745	-869	-869	-1 010	-	-1 880
NDT1350 Link account	F_CF2						1 727	-	1 727
NDT1300 Change in working capital requirement	F_CF2	-9		-9	-11	-11	-	-	-11
NDT1000 NET DEBT FROM (USED IN) OPERATING ACT	[None]	3 885	5	3 890	4 543	4 543	-	-	4 543
NDT2112 Purchase of tangible assets	INC	-28		-28	-33	-33	-	-	-33
NDT2114 Amounts due on purchase of I/T assets	F_CF2	0		0	0	0	-	-	0
NDT2116 Right of use	INC	-107		-107	-124	-124	-	-	-124
NDT2117 Lease liability	INC	46		46	54	54	-	-	54
NDT2110 Purchase of intangible & tangible assets	[None]	-89		-89	-104	-104	-	-	-104
NDT2120 Proceeds from disposals of I/T assets	F_CF2						-	-	
NDT2100 NET OPERATING INVESTMENTS	[None]	-89		-89	-104	-104	-	-	-104
NDT2210 Amounts paid for acq and LT investmts	[None]						-	-	
NDT2232 Amounts to receive fr disposal finan inv	[None]	483		483	564	564	-	-	564
NDT2230 Proceeds fr disposal of fin investmts	[None]	483		483	564	564	-	-	564
NDT2200 NET LONG TERM INVESTMENT	[None]	483		483	564	564	-	-	564
NDT2000 NET DEBT FROM (USED IN) INVESTING ACT	[None]	394		394	460	460	-	-	460
NDT3110 Increase of common stock issues	ICA	0		0	0	0	-	-	0
NDT3120 Reimbursement of common stock issues	DCA	0		0	0	0	-	-	0
NDT3100 Common stock issues	[None]	-		-	-	-	-	-	-
NDT3600 Net interest paid (incl finance lease)	F_CF2	5 419		5 419	6 327	6 327	-	-	6 327
NDT3606 Lease expenditure	DEC	-46		-46	-54	-54	-	-	-54
NDT3000 NET DEBT FROM (USED IN) FINANCING ACT	[None]	5 372		5 372	6 273	6 273	-	-	6 273
NDT0000 INC (DEC) IN NET DEBT	[None]	9 652	5	9 657	11 276	11 276	-	-	11 276

2A10_005S - NET DEBT

ST_AO.E106 Syntel Europe Limited - Actuals December 2025

		Input	Manual Adjustments	Total Restated	Translated	Proportion	Elimination	Top Adjustments	Contribution
NDTOPE Net Debt - Opening	OPE	-109 109		-109 109	-131 411	-131 411	-	-	-131 411
NDTREC Net debt - REC	REC	483		483	564	564	-	-	564
NDTOTH Net Debt - Others	[None]	483		483	564	564	-	-	564
NDTREP1 Repayment of Long and Medium term borrowings	F_CF10	-851		-851	-993	-993	-	-	-993
NDTREP2 Repayment of Long and Medium term borrowings	DEC						116 763	-	116 763
NDTREP Repayment of Long and Medium term borrowings	[None]	-851		-851	-993	-993	116 763	-	115 770
NTTBOR News Borrowings	INC						-239 806	-	-239 806
NDTLOA New Loans	F_CF2	-105 379		-105 379	-123 043	-123 043	123 043	-	0
NDTOTD Increase (Dec) in other debt	MVT	96 079		96 079	112 184	112 184	-	-	112 184
NDTCSH Increase (Dec) in CCE	MVT	378		378	442	442	-	-	442
NDTEXT Net Debt - Echange rate	F_CF5				6 537	6 537	-	-	6 537
NDTCLO Net Debt - Closing	CLO	-118 399		-118 399	-135 720	-135 720	-	-	-135 720
Net Debt - Closing (calculated)		-118 399	-	-118 399	-135 720	-135 720	-	-	-135 720
Variance		-	-	-	-	-	-	-	-
Check		-121	5	-116	-135	-135	-	-	-135

2A10 201S - OMDA Cash flow

ST_AO.E106 Syntel Europe Limited - Actuals December 2025

	Custom1	Custom2	Sign	Input	Manual Adjustments	Total Restated	Translated	Proportion	Elimination	Top Adjustments	Contribution
CF10100 Operating Margin	[None]	[None]		5 783	-	5 783	6 753	6 753	-		6 753
R61000 OPERATING MARGIN	[None]	[None]	+	5 783	-	5 783	6 753	6 753	-		6 753
CF10110 + Depreciation of fixed assets	[None]	[None]		8		8	9	9			9
68146D Tang Assets : Deprec & Impairment - D	[None]	[None]	-	-8		-8	-9	-9			-9
CF10120 + Depreciation of right of use	[None]	[None]									
CF10130 + Net book value of assets sold/written off	[None]	[None]		0		0	0	0			0
60199I NBV of tang assets sold/written off - I	[None]	[None]	-	0		0	0	0			0
CF10140 +/- Net charge (release) of pension provisions	[None]	[None]									
CF10150 +/- Net charge (release) of provisions	[None]	[None]		1 278		1 278	1 492	1 492			1 492
68176D Provisions for loss & contingencies - D	[None]	[None]	-	-1 278		-1 278	-1 492	-1 492			-1 492
CF10200 Operating Margin before Depreciation and Amortization (OMDA)	[None]	[None]		7 069	-	7 069	8 254	8 254	-		8 254
CF10210 Capital expenditures	[None]	[None]		-29		-29	-33	-33			-33
13115 Hardware	INC	[None]	-	28		28	33	33			33
55070 Payab on acquis tang & intang assets - C	MVT	[None]	+	0		0	0	0			0
CF10220 Lease payments	[None]	[None]		0		0	0	0			0
47013 Lease liability Company cars - Non-current	INC	[None]	+	46		46	54	54			54
47011 Lease liability Real estate - Non-current	DEC	[None]	+	-46		-46	-54	-54			-54
13153 Right of use company cars	INC	[None]	-	107		107	124	124			124
13151 Right of use real estate	DEC	[None]	-	-279		-279	-326	-326			-326
13851 Depreciation right of use real estate	DEC	[None]	-	235		235	274	274			274
13853 Depreciation right of use Company cars	DEC	[None]	-	-62		-62	-72	-72			-72
CF10230 Change in working capital requirement	[None]	[None]		-9		-9	-11	-11	-1 727		-1 737
CF10231 Change in current assets	[None]	[None]		736		736	859	859	-716		142
21110 Work-in-Progress (Goods and services)	MVT	[None]	-	262		262	306	306	-216		89
21130 Trade Receivables	MVT	[None]	-	-848		-848	-990	-990	1 017		27
21140 Trade Receiv - Invoices to be issued	MVT	[None]	-	200		200	234	234	15		248
23132 State - VAT Receivables	MVT	[None]	-	4		4	5	5			5
23133 Other Receivables & Current Assets	MVT	[None]	-	-427		-427	-498	-498	-191		-689
23138 Prepaid Expenses	MVT	[None]	-	73		73	85	85	92		177
CF10232 Change in non current assets	[None]	[None]									
CF10233 Change in current liabilities	[None]	[None]		-745		-745	-869	-869	-1 010		-1 880
51010 Trade Payables	MVT	[None]	+	1 022		1 022	1 194	1 194	-1 453		-260
55020 Trade Receivables-credit notes	MVT	[None]	+	1		1	1	1			1
55030 Employee Payables & Accrued Expenses	MVT	[None]	+	-896		-896	-1 046	-1 046			-1 046
55040 Social Charges, Welfare Liabilities	MVT	[None]	+	0		0	0	0			0
55050 State - VAT Payable	MVT	[None]	+	567		567	662	662			662
55100 Other Current Liabilities	MVT	[None]	+	-390		-390	-455	-455	146		-309
55110 Deferred Income	MVT	[None]	+	73		73	86	86			86
55035 Employee Payables - Bonus score card	MVT	[None]	+	318		318	371	371			371
51020 Trade Payables - Invoic not yet received	MVT	[None]	+	-1 441		-1 441	-1 682	-1 682	297		-1 385
CF10234 Change in non current liabilities	[None]	[None]									
CF10300 Operational Cash Flow	[None]	[None]		7 032	-	7 032	8 210	8 210	-1 727		6 484
CF10310 Tax paid	[None]	[None]		209		209	245	245			245
22010 Income Tax-Rec Reimburs Tax Credits	MVT	[None]	-	-319		-319	-373	-373			-373
52010 Corp Income Tax & Accrued Income Tax	MVT	[None]	+	1 987		1 987	2 320	2 320			2 320
60901 Corporate Income Tax	[None]	[None]	+	-2 097		-2 097	-2 449	-2 449			-2 449
CF10320 Net cost of financial debt paid	[None]	[None]		5 993		5 993	6 997	6 997	-5 716		1 281
70402 Interests income on interco curr accts	[None]	[None]	+	4 895		4 895	5 716	5 716	-5 716		-
60403 Inter. exp/Bank overdraft - Cash Pooling	[None]	[None]	+	-4		-4	-4	-4			-4
70403 Int income on Cash at Bank-Cash Pooling	[None]	[None]	+	1 101		1 101	1 286	1 286			1 286
CF10330 Reorganization in other operating income	[None]	[None]		-1 016		-1 016	-1 186	-1 186			-1 186
68334 Other oper income related expenses	[None]	RS	+	-1 016		-1 016	-1 186	-1 186			-1 186
CF10340 Rationalization & associated costs in other operating income	[None]	[None]		-		-	-	-			-
CF10350 Integration and acquisition costs	[None]	[None]									
CF10360 Other (1)	[None]	[None]		-90		-90	-105	-105	5 226		5 121
CF10362 Other OOI (cash)	[None]	[None]		-167		-167	-194	-194			-194
6LEXC Extraordinary contra account	[None]	AllCustom2	+						-194		-194
68334 Other oper income related expenses	[None]	[None]	+	-1 183		-1 183	-1 381	-1 381	194		-1 186
68334 Other oper income related expenses	[None]	RS	-	-1 016		-1 016	-1 186	-1 186			-1 186
CF10363 Other financials (cash)	[None]	[None]		77		77	89	89	5 226		5 315
6LFIN Contra-account : Financial operations	[None]	AllCustom2	+						5 226		5 226
70467 Other Financial Income	[None]	NOF105	+	26		26	30	30			30
R72000 FOREIGN EXCHANGE GAINS AND LOSSES	[None]	[None]	+	51		51	59	59			59
CF10364 Net long-term investments	[None]	[None]		483		483	564	564			564
15121 Loans	DEC	[None]	-	-483		-483	-564	-564			-564
CF10365 Profit sharing amounts	[None]	[None]									
CF10400 Contributive Cash Flow (CCF)	[None]	[None]		12 611	-	12 611	14 725	14 725	-2 217		12 508
CF10410 Intercompany Working Capital (ICW)	[None]	[None]							1 727		1 727
272L Link acct for BFR_short term	MVT	[None]	-						-1 727		-1 727
CF10420 GSA & TMF	[None]	[None]		-530		-530	-618	-618	-		-618

2A10 201S - OMDA Cash flow

ST_AO.E106 Syntel Europe Limited - Actuals December 2025

	Custom1	Custom2	Sign	Input	Manual Adjustments	Total Restated	Translated	Proportion	Elimination	Top Adjustments	Contribution
R63000 ALLOCATION OF GSA COSTS AND TM FEES	[None]	[None]	+	-530		-530	-618	-618	-		-618
CF10430 Offshore netting billing	[None]	[None]		-1 749		-1 749	-2 043	-2 043			-2 043
60361 Offshore netting billing	[None]	[None]	+	-1 749		-1 749	-2 043	-2 043			-2 043
CF10500 Free Cash Flow (FCF)	[None]	[None]		10 332	-	10 332	12 064	12 064	-490		11 574
CF10511 Net debt acquisition (SCI)	[None]	[None]									
CF10512 Net debt disposal (SCO)	[None]	[None]									
CF10513 Net debt merger (MER)	[None]	[None]		-		-	-	-	-		-
15122 Loans to consociates & associates	MER	[None]	+	-		-	-	-	-478		-478
27L Link acct for DEBT_long term	MER	[None]	+						478		478
CF10514 Net debt change in scope (CHA)	[None]	[None]							-		-
CF10515 Net (acquisitions) disposals	[None]	[None]							-		-
CF10361 Disposal of assets	[None]	[None]									
CF10520 Capital increase & common stock issues	[None]	[None]		-	-	-	-	-	-		-
31110 Share Capital	ICA	[None]	+	0		0	0	0	0		0
3130G Consolidated Reserves	ICA	[None]	+						0		0
31110 Share Capital	DCA	[None]	+	0		0	0	0	0		0
3130G Consolidated Reserves	DCA	[None]	+						0		0
CF10540 Dividends paid	[None]	[None]									
CF10530 Share buy-back & liquidity contract	[None]	[None]									
CF10600 Change in net cash (debt)	[None]	[None]		10,332	-	10 332	12 064	12 064	-490		11 574
NDTOPE - Opening net cash (debt)				109 109	-	109 109	131 411	131 411	-	-	131 411
NDTOPE - Opening net cash (debt)	OPE	[None]	-	-109 109		-109 109	-131 411	-131 411	-		-131 411
Change in net debt (calculated)				9 289	-	9 289	10 846	10 846	-	-	10 846
NDTEXT - Foreign exchange rate fluctuation on net cash (debt)				-	-	-	-6 537	-6 537	-	-	-6 537
NDTEXT - Foreign exchange rate fluctuation on net cash (debt)	F_CFS	[None]	-				6 537	6 537	-		6 537
NDTCLO - Closing cash (debt)				118 399	-	118 399	135 720	135 720	-	-	135 720
NDTCLO - Closing cash (debt)	CLO	[None]	-	-118 399		-118 399	-135 720	-135 720	-		-135 720
Cash flow unbalancing (calculated vs cash flow)				1 043	-	1 043	1 218	1 218	-490	-	727