

2A01_010S - BALANCE INCOME STATEMENT BY LEVEL

ST_AO.E846 Bull SAS Actuals December 2025

	Input	Manual Adjustments	Total Restated	Translated	Proportion	Elimination	Contribution	Top Adjustments	Contribution Total
7000 Sales of Services	238 326		238 326	238 326	238 326	(69 289)	169 037		169 037
70003 Sales of Hardware	115 558		115 558	115 558	115 558	(115 537)	22		22
70007 Pass Through Sales Revenues	2 084		2 084	2 084	2 084	0	2 084		2 084
70008 Extra Sales	1 141		1 141	1 141	1 141	(882)	258		258
70015 Sales of own Hardware	276 338		276 338	276 338	276 338	(163 960)	112 378		112 378
REVENUE	633 446		633 446	633 446	633 446	(349 668)	283 778		283 778
60101D Wages and Salaries - D	(98 216)		(98 216)	(98 216)	(98 216)	(856)	(99 072)		(99 072)
601011 Wages & Salaries - I	(8 903)		(8 903)	(8 903)	(8 903)	383	(8 519)		(8 519)
60112D Other incentive wages (discretionary) - D	(6 006)	3 397	(2 609)	(2 609)	(2 609)		(2 609)		(2 609)
60112I Other incentive wages - I	(896)		(896)	(896)	(896)		(896)		(896)
60103D Social Expenses other than DC Plans - D	(16 097)		(16 097)	(16 097)	(16 097)		(16 097)		(16 097)
60103I Social Exp other than DC plans - I	(2 567)		(2 567)	(2 567)	(2 567)		(2 567)		(2 567)
60107D DC pension plans (A/O stand alone plans) - D	154		154	154	154		154		154
60107I DC pension plans (A/O stand alone plans) - I	8		8	8	8		8		8
60108D DC plans other than pension (death, disability & medical) - D	(12 880)		(12 880)	(12 880)	(12 880)		(12 880)		(12 880)
60108I DC plans other than pension (death, disability & medical) - I	(1 993)		(1 993)	(1 993)	(1 993)		(1 993)		(1 993)
60109D DC pension plans Multi employers (industry wide plans)-D	(10 591)		(10 591)	(10 591)	(10 591)		(10 591)		(10 591)
60109I DC pension plans Multi employers (industry wide plans)-I	(1 672)		(1 672)	(1 672)	(1 672)		(1 672)		(1 672)
60110D DC pension plans other (state & mandatory)-D	(8 943)		(8 943)	(8 943)	(8 943)		(8 943)		(8 943)
60110I DC pension plans other (state & mandatory)-I	(887)		(887)	(887)	(887)		(887)		(887)
60117D Social expenses on bonus scorecard & oth. Inc. D	243		243	243	243		243		243
60117I Social expenses on bonus scorecard & oth. Inc. I	(252)		(252)	(252)	(252)		(252)		(252)
60116D Op Expenses Reallocated - Staff Costs -D	442		442	442	442		442		442
60116I Op Expenses Reallocated - Staff Costs - I	46		46	46	46		46		46
60121D Commissions (on sales) - D	(1 554)		(1 554)	(1 554)	(1 554)		(1 554)		(1 554)
60121I Commissions (on sales) - I	(2 298)		(2 298)	(2 298)	(2 298)		(2 298)		(2 298)
60122D Termination payments - D	(1 514)		(1 514)	(1 514)	(1 514)		(1 514)		(1 514)
60122I Termination payments - I	(1 407)		(1 407)	(1 407)	(1 407)		(1 407)		(1 407)
WSA WAGES AND SALARIES	(175 781)	3 397	(172 384)	(172 384)	(172 384)	(473)	(172 856)		(172 856)
60105D DB Pension expenses on unfunded plans -D		(3 361)	(3 361)	(3 361)	(3 361)		(3 361)		(3 361)
60106D Contributions and benefit payments - OLTB plans - D		(36)	(36)	(36)	(36)		(36)		(36)
SSCH PENSIONS COSTS		(3 397)	(3 397)	(3 397)	(3 397)		(3 397)		(3 397)
60113D Tax Paid on Salaries and Wages - D	(166)		(166)	(166)	(166)		(166)		(166)
60113I Tax Paid on Salaries and Wages - I	14		14	14	14		14		14
60114D Staff Training Costs - D	(1 790)		(1 790)	(1 790)	(1 790)	33	(1 756)		(1 756)
60114I Staff Training Costs - I	(193)		(193)	(193)	(193)		(193)		(193)
TPS TAX, TRAINING, PROFIT SHARING	(2 134)		(2 134)	(2 134)	(2 134)	33	(2 100)		(2 100)
68111D Operating provisions (OM) - DB and OLTB plans-D	(1 630)		(1 630)	(1 630)	(1 630)		(1 630)		(1 630)
68111I Operating provisions (OM) - DB and OLTB plans - I	(189)		(189)	(189)	(189)		(189)		(189)
78111D Release of pension provisions (OM) - DB and OLTB plans- D	2 637		2 637	2 637	2 637		2 637		2 637
78111I Release of pension provisions (OM) - DB and OLTB plans - I	1 174		1 174	1 174	1 174		1 174		1 174
NCPPE NET CHARGE TO PROVISIONS	1 993		1 993	1 993	1 993		1 993		1 993
PERSONNEL EXPENSES	(175 921)		(175 921)	(175 921)	(175 921)	(439)	(176 361)		(176 361)
60001 Hardware - Purchases for Selling	76 834		76 834	76 834	76 834	(1 669)	75 165		75 165
60003 Software - Purchases for Selling	(3 287)		(3 287)	(3 287)	(3 287)	327	(2 960)		(2 960)
60014 Variation of finished goods inventories	58 787		58 787	58 787	58 787		58 853		58 853
CACOGS Contra-account COGS						(66)	(66)		(66)
PURCHASE FOR SELLING AND ROYALTIES	132 335		132 335	132 335	132 335	(1 342)	130 993		130 993
60011 Variation of components & raw material inventories	(481 750)		(481 750)	(481 750)	(481 750)	(206 639)	(688 389)		(688 389)
60012 Variation of spare parts inventories	(5 852)		(5 852)	(5 852)	(5 852)	(325)	(6 178)		(6 178)
60013 Variation of semi-finished goods inventories	173 346		173 346	173 346	173 346	209 660	383 006		383 006
CAINV Contra-account Inventory						(2 696)	(2 696)		(2 696)
Variation of Inventory	(314 256)		(314 256)	(314 256)	(314 256)		(314 256)		(314 256)
60136D Subcontractors (Time & Material)-D	(72 479)		(72 479)	(72 479)	(72 479)	50 885	(21 594)		(21 594)
60136I Subcontractors (Time and Material) - I	(3 241)		(3 241)	(3 241)	(3 241)	1 835	(1 406)		(1 406)
60141D Subcontractors (Fixed Price)-D	(12 545)		(12 545)	(12 545)	(12 545)	6 193	(6 352)		(6 352)
60141I Subcontractors (Fixed Price) - I	(7 553)		(7 553)	(7 553)	(7 553)	7 670	117		117
60151D Outsourced Services - D	(17 192)		(17 192)	(17 192)	(17 192)	11 003	(6 190)		(6 190)
60151I Outsourced Services - I	(3 438)		(3 438)	(3 438)	(3 438)	212	(3 226)		(3 226)
60154D Global Recharges - D	(3 999)		(3 999)	(3 999)	(3 999)	3 999			
SUBCONTRACTED SERVICES - OUTSOURCED SERVICES	(120 448)		(120 448)	(120 448)	(120 448)	81 797	(38 650)		(38 650)
60194D Other Real Estate Costs - D	(4)		(4)	(4)	(4)		(4)		(4)
60194I Other Real Estate Costs - I	(3 962)		(3 962)	(3 962)	(3 962)	730	(3 232)		(3 232)
PREMISES COSTS	(3 966)		(3 966)	(3 966)	(3 966)	730	(3 236)		(3 236)
60181D Maintenance Costs - D	(19 990)		(19 990)	(19 990)	(19 990)	(15)	(20 006)		(20 006)
60181I Maintenance Costs - I	(4 023)		(4 023)	(4 023)	(4 023)	(17)	(4 040)		(4 040)
60192D Other IT Related Costs - D	(4 105)		(4 105)	(4 105)	(4 105)	(291)	(4 395)		(4 395)
60192I Other IT Related Costs - I	(287)		(287)	(287)	(287)		(287)		(287)
60161D Rent- D	(17 990)		(17 990)	(17 990)	(17 990)	17 245	(745)		(745)
60161I Rent - I	1 858		1 858	1 858	1 858	(11 859)	(10 001)		(10 001)
60261 Reversal Rent (IFRS16)	10 505		10 505	10 505	10 505		10 505		10 505
60163D IT Equipment Lease- D	271		271	271	271		271		271
60163I IT Equipment Lease- I	(109)		(109)	(109)	(109)		(109)		(109)
60263 Reversal IT equipment (IFRS16)	2 687	(765)	1 922	1 922	1 922		1 922		1 922
60164D Software Licenses- D	(13 894)		(13 894)	(13 894)	(13 894)	351	(13 543)		(13 543)
60164I Software Licenses- I	(136)		(136)	(136)	(136)		(136)		(136)
MPR MEANS OF PRODUCTION	(45 214)	(765)	(45 979)	(45 979)	(45 979)	5 414	(40 564)		(40 564)

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60171D Telecommunication Costs - D	(5 574)		(5 574)	(5 574)	(5 574)	217	(5 356)		(5 356)
60171I Telecommunication Costs - I	(60)		(60)	(60)	(60)		(60)		(60)
TELECOMMUNICATIONS	(5 633)		(5 633)	(5 633)	(5 633)	217	(5 416)		(5 416)
60131D Travelling Expenses - D	(3 244)		(3 244)	(3 244)	(3 244)	293	(2 951)		(2 951)
60131I Travelling Expenses - I	(857)		(857)	(857)	(857)	1	(855)		(855)
TRAVELLING EXPENSES	(4 101)		(4 101)	(4 101)	(4 101)	295	(3 806)		(3 806)
60196D Other Taxes and Similar Expenses - D	29 229		29 229	29 229	29 229	76	29 305		29 305
60196I Other Taxes and Similar Expenses - I	(1 234)		(1 234)	(1 234)	(1 234)		(1 234)		(1 234)
TAXES, OTHER THAN CORPORATE INCOME TAX	27 995		27 995	27 995	27 995	76	28 071		28 071
60199D NBV tang assets sold/written off - D	(128 730)		(128 730)	(128 730)	(128 730)		(128 730)		(128 730)
60199I NBV of tang assets sold/written off - I	(5)		(5)	(5)	(5)		(5)		(5)
GAINS AND LOSSES ON DISP OF T&I ASSETS	(128 735)		(128 735)	(128 735)	(128 735)		(128 735)		(128 735)
60167D Company Cars Leases-D	(676)		(676)	(676)	(676)		(676)		(676)
60167I Company Cars Leases-I	(164)		(164)	(164)	(164)		(164)		(164)
60267 Reversal Company cars (IFRS16)	513		513	513	513		513		513
60168D Company Cars Costs related-D	(274)		(274)	(274)	(274)		(274)		(274)
60168I Company Cars Costs related-I	(70)		(70)	(70)	(70)		(70)		(70)
60191D Insurance Premiums (excl car related) - D	(1 251)		(1 251)	(1 251)	(1 251)	1 959	708		708
60191I Insurance Premiums (excl car related) - I	(180)		(180)	(180)	(180)	180			
60195D Other External Expenses - D	(2 594)		(2 594)	(2 594)	(2 594)	(57)	(2 651)		(2 651)
60195I Other External Expenses - I	(235)		(235)	(235)	(235)	1	(234)		(234)
60205D Other External Income - D	63 649		63 649	63 649	63 649	(139)	63 510		63 510
60205I Other External Income - I	4 565		4 565	4 565	4 565		4 565		4 565
60211D Staff recruitment fees - D	(188)		(188)	(188)	(188)		(188)		(188)
60212 Auditors' Fees	(828)		(828)	(828)	(828)		(828)		(828)
70012 Capitalized Production	47		47	47	47		47		47
70231 Indirect IC Re invoicing (excluding Global Structure)	14 742		14 742	14 742	14 742	(14 735)	7		7
60213D Other Professional Fees - D	(193)		(193)	(193)	(193)	25	(168)		(168)
60213I Other Professional Fees - I	(4 018)		(4 018)	(4 018)	(4 018)	5	(4 013)		(4 013)
60201D Communication & Marketing costs - D	(583)		(583)	(583)	(583)	35	(548)		(548)
60201I Communication & Marketing costs - I	740		740	740	740	(35)	705		705
60210 Right of use – written off	241		241	241	241		241		241
60300 Global Structure Recharge	(2 269)		(2 269)	(2 269)	(2 269)	2 274	5		5
60154I Global Recharges - I	(14)		(14)	(14)	(14)	14			
OTHER OPERATING EXPENSES	70 961		70 961	70 961	70 961	(10 473)	60 488		60 488
68146D Tang Assets : Deprec & Impairment - D	(64 474)		(64 474)	(64 474)	(64 474)		(64 474)		(64 474)
68146I Tang Assets - Deprec & Impairment - I	(1 503)		(1 503)	(1 503)	(1 503)		(1 503)		(1 503)
68178 Transition costs Amort/Impairment	(33)		(33)	(33)	(33)		(33)		(33)
68148D Intangible assets - Amort & Impair - D	(3 789)		(3 789)	(3 789)	(3 789)		(3 789)		(3 789)
68148I Intang assets - Amort & Impairment - I	(1)		(1)	(1)	(1)		(1)		(1)
68150 Depreciations and impairment right of use	(11 749)	726	(11 023)	(11 023)	(11 023)		(11 023)		(11 023)
NET DEPRECIATION OF T&I ASSETS	(81 549)	726	(80 823)	(80 823)	(80 823)		(80 823)		(80 823)
78177D Release of allow on current operating assets - D	11 207		11 207	11 207	11 207		11 207		11 207
68177D Allowances for current operating assets - D	(13 606)		(13 606)	(13 606)	(13 606)		(13 606)		(13 606)
NET DEPRECIATION OF CURRENT ASSETS	(2 399)		(2 399)	(2 399)	(2 399)		(2 399)		(2 399)
78176D Rel.of provisions for loss & conteng. - D	1 047		1 047	1 047	1 047		1 047		1 047
68176D Provisions for loss & contingencies - D	(9 673)		(9 673)	(9 673)	(9 673)		(9 673)		(9 673)
78176I Rel of prov for losses & conteng - I	156		156	156	156		156		156
68176I Prov for losses & conteng - I	(51)		(51)	(51)	(51)		(51)		(51)
NET CHARGE TO PROVISIONS FOR L&C	(8 521)		(8 521)	(8 521)	(8 521)		(8 521)		(8 521)
6LEXPD Contra-account Direct						277 412	277 412		277 412
OPERATING EXPENSES	(483 530)	(39)	(483 569)	(483 569)	(483 569)	354 127	(129 442)		(129 442)
6LEXP Contra-account for operating inc&exp						(4 019)	(4 019)		(4 019)
OPERATING MARGIN	(26 005)	(39)	(26 044)	(26 044)	(26 044)		(26 044)		(26 044)
70302 Selling Price from Disp of Tang Ass	2 000		2 000	2 000	2 000		2 000		2 000
60321 NBV from disp of Part Int in Conso Cies	0		0	0	0		0		0
70321 Selling Price from Disp of Part Int in Conso Cies	1		1	1	1		1		1
CAPITAL G&L ON DISPOSAL OF ASSETS	2 000		2 000	2 000	2 000		2 000		2 000
IMPAIRMENT LOSSES AND DEPRECIATION ON LONG TERM ASSETS									
6LEXC Extraordinary contra account						(3 602)	(3 602)		(5 231)
68331 Operating income related provision	(5 630)	6 661	1 031	1 031	1 031		1 031		1 031
78331 Release of oper income related prov	3 161		3 161	3 161	3 161		3 161		3 161
68333 Oper income related impairment of assets	(1 189)	1 189	0	0	0		0		0
68334 Other oper income related expenses	(20 131)	1 664	(18 467)	(18 467)	(18 467)	2 283	(16 184)		(14 555)
78334 Other oper income related income	2 689		2 689	2 689	2 689	1 319	4 008		4 008
68335 Operating provisions (OOI) - DB and OLTB plans	(2 386)		(2 386)	(2 386)	(2 386)		(2 386)		(2 386)
78335 Release of pension provisions (OOI) - DB and OLTB plans	410		410	410	410		410		410
NET PROFIT(CHARGE)	(23 076)	9 514	(13 562)	(13 562)	(13 562)		(13 562)		(13 562)
STOCK OPTIONS									
OTHER OPERATING INCOME AND EXPENSES	(21 076)	9 514	(11 562)	(11 562)	(11 562)		(11 562)		(11 562)
OPERATING INCOME	(47 081)	9 475	(37 606)	(37 606)	(37 606)		(37 606)		(37 606)
60251 Group Overhead - Brand Name Atos Origin	(1 701)		(1 701)	(1 701)	(1 701)	1 701			
60252 Group Overhead - Structure Costs & GSA	11 570		11 570	11 570	11 570	(11 570)			
6LGOVH Group Overhead - Interco Contra Acc						9 869	9 869		9 869
AGT ALLOCATION OF GSA AND TM FEES	9 869		9 869	9 869	9 869		9 869		9 869
60361 Offshore netting billing	83		83	83	83		83		83
ONB OFFSHORE NETTING BILLING	83		83	83	83		83		83

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60401 Long Term Borrowings Interests	(14)		(14)	(14)	(14)		(14)		(14)
60403 Inter. exp/Bank overdraft - Cash Pooling	(11 325)		(11 325)	(11 325)	(11 325)	8 090	(3 235)		(3 235)
70403 Int income on Cash at Bank-Cash Pooling	531		531	531	531		531		531
60411 Financial interests on lease liability Real estate	(1 411)		(1 411)	(1 411)	(1 411)		(1 411)		(1 411)
60412 Financial interests on lease liability IT equipment	(335)	4	(331)	(331)	(331)		(331)		(331)
60413 Financial interests on lease liability Company Cars	(62)		(62)	(62)	(62)		(62)		(62)
GCFD GROSS COST OF FINANCIAL DEBT	(12 615)	4	(12 611)	(12 611)	(12 611)	8 090	(4 521)		(4 521)
GLDC GAINS & LOSSES ON DISPOSALS OF CASH EQUIVALENT									
NET COST OF FINANCIAL DEBT	(12 615)	4	(12 611)	(12 611)	(12 611)	8 090	(4 521)		(4 521)
79471 Reversal of impairm / other fin assets	389		389	389	389		389		389
79473 Release Fin. Prov. for Losses & Contingencies	361		361	361	361		361		361
Other financial income	750		750	750	750		750		750
60407 Interest expense for Securitization OFF	(11)		(11)	(11)	(11)		(11)		(11)
60467 Other Financial Expenses	(200)		(200)	(200)	(200)		(200)		(200)
69453 Impairment on non consol investments	(5 000)		(5 000)	(5 000)	(5 000)		(5 000)		(5 000)
69466 Fin provision for interest cost(Pension)	(740)		(740)	(740)	(740)		(740)		(740)
69471 Impairment on other financial assets	(262)		(262)	(262)	(262)		(262)		(262)
69473 Fin. Prov. for Losses & Contingencies	(4 232)		(4 232)	(4 232)	(4 232)		(4 232)		(4 232)
Other financial expense	(10 445)		(10 445)	(10 445)	(10 445)		(10 445)		(10 445)
70423 Other foreign exchange Gains	18 132		18 132	18 132	18 132		18 132		18 132
70424 Gain on hedge foreign ex trans&hedg deriv	1 046	3 355	4 401	4 401	4 401		4 401		4 401
60423 Other foreign exchange Losses	(19 695)		(19 695)	(19 695)	(19 695)		(19 695)		(19 695)
FOREIGN EXCHANGE EXPENSES,INCOME & HEDGE	(516)	3 355	2 839	2 839	2 839		2 839		2 839
DFEX DISCOUNTING FINANCIAL EXPENSES									
OTHER FINANCIAL INCOME AND EXPENSES	(10 212)	3 355	(6 857)	(6 857)	(6 857)		(6 857)		(6 857)
6LFIN Contra-account : Financial operations						(8 090)	(8 090)		(8 090)
NET FINANCIAL INCOME	(22 827)	3 359	(19 468)	(19 468)	(19 468)		(19 468)		(19 468)
INCOME BEFORE TAX	(59 956)	12 834	(47 122)	(47 122)	(47 122)		(47 122)		(47 122)
DISCONTINUED OPERATIONS									
60903 Withholding Taxes	(10)		(10)	(10)	(10)		(10)		(10)
60904 Withholding Tax - Prior years	(417)		(417)	(417)	(417)		(417)		(417)
60906 Corporate Income Tax Based on Value Added	(904)		(904)	(904)	(904)		(904)		(904)
60907 CVAE value added contribution / Other income tax - Prior years	32		32	32	32		32		32
CURRENT TAXES	(1 300)		(1 300)	(1 300)	(1 300)		(1 300)		(1 300)
60911 Deferred tax	11 917	(6 891)	5 026	5 026	5 026		5 026		5 026
60913 Unrecognized deferred tax assets - Current year		(12 871)	(12 871)	(12 871)	(12 871)		(12 871)		(12 871)
60915 Deferred Tax - Prior years		(119)	(119)	(119)	(119)		(119)		(119)
DEFERRED TAXES	11 917	(19 881)	(7 964)	(7 964)	(7 964)		(7 964)		(7 964)
TAX EXPENSES	10 617	(19 881)	(9 263)	(9 263)	(9 263)		(9 263)		(9 263)
SHARE OF NET INCOME FROM ASSOCIATES									
NET INCOME FROM EQUITY									
NET INCOME	(49 339)	(7 046)	(56 385)	(56 385)	(56 385)		(56 385)		(56 385)
MINORITY INTERESTS									
NET INCOME GROUP SHARE	(49 339)	(7 046)	(56 385)	(56 385)	(56 385)		(56 385)		(56 385)

2A04_010S - BALANCE SHEET BY LEVEL

ST_AO.E846 Bull SAS Actuals December 2025

	Input	Manual Adjustments	Total Restated	Translated	Proportion	Elimination	Contribution	Top Adjustments	Contribution Total
A18000 OTHER NON CURRENT ASSETS									
A10000 NON CURRENT ASSETS	445 268	(183 065)	262 204	262 204	262 204	(1 809 727)	(1 547 523)	(81 479)	(1 629 002)
21110 Work-in-Progress (Goods and services)	172 034		172 034	172 034	172 034	(102 708)	69 327		69 327
21120 Transition costs	33		33	33	33		33		33
21130 Trade Receivables	216 087		216 087	216 087	216 087	(123 261)	92 826		92 826
21140 Trade Receiv - Invoices to be issued	(3 819)		(3 819)	(3 819)	(3 819)	(3 836)	(7 654)		(7 654)
21910 Allow. on work in prog (goods services)		(515)	(515)	(515)	(515)		(515)		(515)
21930 Allowance on trade receivables	(3 764)		(3 764)	(3 764)	(3 764)		(3 764)		(3 764)
A21000 TRADE RECEIVABLES - NET	380 572	(515)	380 057	380 057	380 057	(229 805)	150 253		150 253
A22000 CURRENT TAX ASSETS									
23020 Invent-HW & SW for Selling & oth invent	134 899		134 899	134 899	134 899		134 899	(59)	134 840
23920 Allow/Invent-HW & SW for Selling & oth invent	(19 854)	(63)	(19 917)	(19 917)	(19 917)		(19 917)		(19 917)
A23020 INVENTORIES - NET	115 046	(63)	114 983	114 983	114 983		114 983	(59)	114 924
23131 Advance payment	22 353		22 353	22 353	22 353		22 353		22 353
23132 State - VAT Receivables	11 676		11 676	11 676	11 676		11 676		11 676
23133 Other Receivables & Current Assets	66 047		66 047	66 047	66 047	(17 418)	48 629		48 629
23138 Prepaid Expenses	70 070	130	70 200	70 200	70 200	(596)	69 604		69 604
23141 Acrued Interests	98		98	98	98		98		98
A23030 OTHER RECEIVABLES - NET	170 145	130	170 275	170 275	170 275	(18 014)	152 261		152 261
A23000 OTHER CURRENT ASSETS	285 191	67	285 258	285 258	285 258	(18 014)	267 244	(59)	267 185
A24000 CURRENT FINANCIAL INSTRUMENTS									
25011 Short term loans	0		0	0	0		0		0
A25000 SHORT TERM FINANCIAL ASSETS	98		98	98	98		98		98
26011 Intercompany current accounts assets	722		722	722	722	(721)	0		0
26012 Cash at Bank and in Hand	5 588		5 588	5 588	5 588		5 588		5 588
A26000 CASH AND CASH EQUIVALENT	6 310		6 310	6 310	6 310	(721)	5 588		5 588
27L Link acct for DEBT_long term						(384 347)	(384 347)		(384 347)
272L Link acct for BFR_short term		(63)	(63)	(63)	(63)	160 935	160 872	269	161 141
27TOT LINK ACCT FOR SHORT AND LONG TERM		(63)	(63)	(63)	(63)	(223 412)	(223 475)	269	(223 206)
A20000 CURRENT ASSETS	672 171	(511)	671 660	671 660	671 660	(471 951)	199 709	210	199 919
A00000 TOTAL ASSETS	1 117 439	(183 576)	933 864	933 864	933 864	(2 281 678)	(1 347 815)	(81 269)	(1 429 084)
31110 Share Capital	185 534		185 534	185 534	185 534	(185 534)			
31210 Additional Paid in Capital	1 449 884		1 449 884	1 449 884	1 449 884	(1 449 884)			
31350 Retained Earnings	(1 321 444)	(173 302)	(1 494 746)	(1 494 746)	(1 494 746)	1 494 746		(24 072)	(24 072)
3130G Consolidated Reserves						(1 718 258)	(1 718 258)	(60 270)	(1 778 528)
31370 Hedging Reserves (CF hedge) Foreign exch	0		0	0	0				
3137G Hedg Reserv (CF hedge) Foreign exch-GP									
31360 Actuarial gains / losses in OCI - DB plans, excl OLTB	(11 590)	(2 052)	(13 642)	(13 642)	(13 642)	13 642			
3136G Actuarial gains / losses in OCI - DB plans, GP						(13 642)	(13 642)		(13 642)
31411 Cumulative Translation Adjustments								2 923	2 923
3141GC Trans Reserves - Group part						49 202	49 202		49 202
31510 Net Income For The Period	(49 339)	(7 046)	(56 385)	(56 385)	(56 385)	56 385			
3151G Net Income - Group part						(56 385)	(56 385)		(56 385)
L31000 SHAREHOLDER'S EQUITY	253 044	(182 401)	70 644	70 644	70 644	(1 809 727)	(1 739 083)	(81 419)	(1 820 502)
L32000 MINORITY INTEREST									
L30000 TOTAL SHAREHOLDER'S EQUITY	253 044	(182 401)	70 644	70 644	70 644	(1 809 727)	(1 739 083)	(81 419)	(1 820 502)
41020 Pension net liability - Unfunded DB plans	20 562		20 562	20 562	20 562		20 562		20 562
41030 Pension net liability - OLTB plans	440		440	440	440		440		440
L41000 PROV FOR PENSIONS AND SIMILAR BENEFITS	21 002		21 002	21 002	21 002		21 002		21 002
42010 Provisions for losses and contingencies - Non-current	25 659		25 659	25 659	25 659		25 659		25 659
L42000 NON CURRENT PROVISIONS	25 659		25 659	25 659	25 659		25 659		25 659
43050 Other Long Term Borrowings		500	500	500	500		500		500
L43000 LONG TERM BORROWINGS		500	500	500	500		500		500

2A04_010S - BALANCE SHEET BY LEVEL

ST_AO.E846 Bull SAS Actuals December 2025

	Input	Manual Adjustments	Total Restated	Translated	Proportion	Elimination	Contribution	Top Adjustments	Contribution Total
44010 Deferred Tax Liabilities	44 207	(1 840)	42 367	42 367	42 367		42 367	150	42 517
L44000 DEFERRED TAX LIABILITIES	44 207	(1 840)	42 367	42 367	42 367		42 367	150	42 517
L45000 NON CURRENT FINANCIAL INSTRUMENTS									
47011 Lease liability Real estate - Non-current	56 182		56 182	56 182	56 182		56 182		56 182
47012 Lease liability IT equipment - Non-current	865		865	865	865		865		865
47013 Lease liability Company cars - Non-current	207		207	207	207		207		207
47010 Lease liability Others - Non-current									
L47000 NON CURRENT LEASE Liability	57 254		57 254	57 254	57 254		57 254		57 254
L46000 OTHER NON CURRENT LIABILITIES									
L40000 NON CURRENT LIABILITIES	148 122	(1 340)	146 782	146 782	146 782		146 782	150	146 932
51010 Trade Payables	41 556		41 556	41 556	41 556	(16 001)	25 555		25 555
51020 Trade Payables - Invoic not yet received	76 647		76 647	76 647	76 647	(21 039)	55 608		55 608
L51000 TRADE PAYABLES AND NOTE PAYABLE	118 203		118 203	118 203	118 203	(37 040)	81 163		81 163
52010 Corp Income Tax & Accrued Income Tax		336	336	336	336		336		336
52014 Corporate income tax based on valued Added CVAE	505		505	505	505		505		505
L52000 CURRENT TAX	505	336	841	841	841		841		841
53020 Fair Value Hedge foreign exch derivatives		1	1	1	1		1		1
L53000 CURRENT FINANCIAL INSTRUMENTS		1	1	1	1		1		1
54010 Employee Profit Sharing Escrow	91		91	91	91		91		91
54030 Intercompany cur acct liabilities	385 068		385 068	385 068	385 068	(385 068)			
54040 Overdraft & Cash Facilities	0	(47)	(47)	(47)	(47)		(47)		(47)
54060 Accrued Interest on Bank Overdraft	151		151	151	151		151		151
54070 Current portion of LT borrowings									
L54000 CURRENT PORTION OF BORROWINGS	385 310	(47)	385 263	385 263	385 263	(385 068)	195		195
L57000 Accrued interests ? lease									
55010 Installments & Adv received from Debtors	16 811		16 811	16 811	16 811		16 811		16 811
55020 Trade Receivables-credit notes	2 362		2 362	2 362	2 362	(165)	2 197		2 197
55030 Employee Payables & Accrued Expenses	6 488		6 488	6 488	6 488		6 488		6 488
55035 Employee Payables - Bonus score card	4 003		4 003	4 003	4 003		4 003		4 003
55040 Social Charges, Welfare Liabilities	14 310	(108)	14 202	14 202	14 202		14 202		14 202
55050 State - VAT Payable	13 429		13 429	13 429	13 429		13 429		13 429
55070 Payab on acquis tang & intang assets - C	16 142	(63)	16 079	16 079	16 079	0	16 079		16 079
55100 Other Current Liabilities	8 044	47	8 091	8 091	8 091	(19 653)	(11 562)		(11 562)
55110 Deferred Income	130 670		130 670	130 670	130 670	(30 026)	100 645		100 645
L55000 OTHER CURRENT LIABILITIES	212 258	(124)	212 134	212 134	212 134	(49 843)	162 291		162 291
L58000 CURRENT PROVISIONS									
L57500 CURRENT LEASE Liability									
L50000 CURRENT LIABILITIES	716 277	166	716 443	716 443	716 443	(471 951)	244 492		244 492
L00000 TOTAL LIABILITIES	1 117 443	(183 575)	933 869	933 869	933 869	(2 281 678)	(1 347 809)	(81 269)	(1 429 078)
ASSETS - LIABILITIES	(4)	(1)	(5)	(5)	(5)		(5)		(5)

2A04 005S INPUT - BALANCE SHEET BY FLOW INPUT LEVEL

ST_AO.E846 Bull SAS Actuals December 2025

	ERR	OPE	APP	RES	MVT	INC	DEC	DECASH	ICA	DIS	REC	MER	CLO
31340 Other Reserves	0										0		
31350 Retained Earnings		(1 183 008)	(139 302)							866			(1 321 444)
31370 Hedging Reserves (CF hedge) Foreign exch		4 824								(4 824)			0
31360 Actuarial gains / losses in OCI - DB plans, excl OLTB	0	(14 885)								3 294			(11 590)
31510 Net Income For The Period		(139 302)	139 302	(49 339)									(49 339)
L31000 SHAREHOLDER'S EQUITY		303 047		(49 339)						(664)	0		253 044
L30000 TOTAL SHAREHOLDER'S EQUITY		303 047		(49 339)						(664)	0		253 044
41020 Pension net liability - Unfunded DB plans	0	24 151				4 864	(650)	(3 361)		(4 442)			20 562
41030 Pension net liability - OLTB plans	0	570				80	(174)	(36)					440
L41000 PROV FOR PENSIONS AND SIMILAR BENEFITS	0	24 720				4 944	(823)	(3 398)		(4 442)			21 002
42010 Provisions for losses and contingencies - Non-current	0	10 798				19 586	(3 845)	(880)					25 659
L42000 NON CURRENT PROVISIONS	0	10 798				19 586	(3 845)	(880)					25 659
44010 Deferred Tax Liabilities		44 438									(231)		44 207
L44000 DEFERRED TAX LIABILITIES		44 438									(231)		44 207
47011 Lease liability Real estate - Non-current	0	67 545				10 498	(21 861)						56 182
47012 Lease liability IT equipment - Non-current		2 506				3 785	(5 427)						865
47013 Lease liability Company cars - Non-current		203				551	(547)						207
L47000 NON CURRENT LEASE LIABILITY	0	70 254				14 834	(27 834)						57 254
46040 Investment Subsidies						11	(11)						
L46000 OTHER NON CURRENT LIABILITIES						11	(11)						
L40000 NON CURRENT LIABILITIES	0	150 210				39 376	(32 514)	(4 278)		(4 672)			148 122
51010 Trade Payables		64 269			(22 346)						(367)		41 556
51020 Trade Payables - Invoice not yet received		93 978			(16 460)						(872)		76 647
L51000 TRADE PAYABLES AND NOTE PAYABLE		158 247			(38 805)						(1 239)		118 203
52010 Corp Income Tax & Accrued Income Tax		90			(90)								505
52014 Corporate income tax based on valued Added CVAE					505								505
L52000 CURRENT TAX		90			415								
53010 CF Hedge foreign exch derivatives													
L53000 CURRENT FINANCIAL INSTRUMENTS													
54010 Employee Profit Sharing Escrow	0	85					6						91
54030 Intercompany cur acct liabilities		408 002			(22 934)								385 068
54040 Overdraft & Cash Facilities		103 134			(103 134)								0
54060 Accrued Interest on Bank Overdraft		593			(442)								151
54070 Current portion of LT borrowings						10	(10)						
L54000 CURRENT PORTION OF BORROWINGS	0	511 814			(126 509)	15	(10)						385 310
55010 Installments & Adv received from Debtors		20 341			(1 422)						(2 108)		16 811
55020 Trade Receivables-credit notes		7 460			(5 099)								2 362
55030 Employee Payables & Accrued Expenses		5 391			1 096						0		6 488
55035 Employee Payables - Bonus score card		4 239			(237)								4 003
55040 Social Charges, Welfare Liabilities		14 159			152								14 310
55050 State - VAT Payable		12 732			697								13 429
55070 Payab on acquis tang & intang assets - C		16 920			(778)								16 142
55100 Other Current Liabilities		11 463			(5 106)						1 688		8 044
55110 Deferred Income		105 000			25 671								130 670
L55000 OTHER CURRENT LIABILITIES		197 704			14 973						(420)		212 258
L50000 CURRENT LIABILITIES		867 856			(149 926)	15	(10)				(1 658)		716 277
L00000 TOTAL LIABILITIES	0	1 321 113		(49 339)	(149 926)	39 391	(32 524)	(4 278)		(5 336)	(1 658)		1 117 443
ASSETS - LIABILITIES	(1)	(1)		49 339	84 825	(45 886)	(107 701)	4 278	18 907	119	0	(3 882)	(4)

**2A04_005S_ECT - BALANCE SHEET BY FLOW - ENTITY
CURRENCY TOTAL**

ST_AO.E846 Bull SAS Actuals December 2025

	ERR	OPE	APP	RES	MVT	INC	DEC	DECASH	ICA	DIS	REC	MER	CLO
11010 Goodwill		88 987											88 987
A11000 GOODWILL - NET		88 987											88 987
12120 Internally developed software	0	39 823									572	(11 653)	28 743
12130 Software & Licenses	(1)	18 436				(3 942)					14 435	(2 009)	26 920
12150 Other Intangible Assets		124 500											124 500
12160 Customer Relationships		12 100											12 100
A12100 SUB TOTAL INTANGIBLE ASSETS - GROSS	0	194 859				(3 942)					15 007	(13 662)	192 263
12820 Amort of Internally developed software	0	(12 254)				(2 466)						10 626	(4 094)
12830 Amortization of Software & Licenses	0	(25 437)				(1 323)						1 717	(25 042)
12850 Amortization of Other Intangible Assets		(117 376)											(117 376)
12860 Amortization of Customer Relationships		(12 100)											(12 100)
A12800 SUB TOTAL INTANGIBLE ASSETS AMORT & DEP	0	(167 166)				(3 790)						12 343	(158 612)
12920 Imp on Internally developed software		(19 658)											(19 658)
12950 Imp on Other Intangible Assets		(7 124)											(7 124)
A12900 SUB TOTAL INTANG ASSETS - IMPAIR		(26 782)											(26 782)
A12000 INTANGIBLE ASSETS	0	911				(7 731)					15 007	(1 319)	6 869
13111 Lands		2 840											2 840
13112 Buildings		6 293											6 121
13113 Fitting and Fixtures	0	24 564				440	(1 057)						(173)
13114 Means of Prod, Plant, Equip	0	243 422				31 457	(184 336)				(15 007)		(2 338)
13115 Hardware	0	78 802				8 207							(1 021)
13116 Furniture and equipment		2 860				236	(172)						(8 186)
13117 Other Tangible Assets		187					(44)						(351)
13151 Right of use real estate	0	89 539				10 498	(21 143)						78 895
13152 Right of use IT equipment		9 270				3 785	(9 123)						3 933
13153 Right of use company cars		610				580	(641)						550
13130 Tangible Assets in Progress	0	3 537				26 031							29 568
A13100 TANGIBLE ASSETS - GROSS	0	461 925				81 234	(216 516)				(15 007)	(12 069)	299 568
13812 Depreciation of Buildings		(2 068)				(307)							79
13813 Depreciation of Fitting & Fixtures	0	(14 266)				(1 861)	1 042						(2 296)
13814 Dep - Means of Product, Plant & Equip	0	(45 688)				(49 104)	55 616						1 054
13815 Depreciation of Hardware	0	(49 867)				(14 475)							914
13816 Deprec of Furniture & equipment	0	(1 728)				(213)	172						7 146
13817 Depreciation of other tangible assets	0	(114)				(17)	44						(57 196)
13851 Depreciation right of use real estate		(25 051)				(8 867)	8 589						311
13852 Depreciation right of use IT equipments		(6 821)				(1 708)	6 173				(726)		(87)
13853 Depreciation right of use Company cars		(420)				(449)	516						(25 328)
A13800 TANGIBLE ASSETS - DEPRE	0	(146 022)				(77 000)	72 153				(726)	9 505	(3 081)
13951 Impairment Right of use real estate		(1 189)				0							(353)
A13900 TANGIBLE ASSETS - IMPAIRMENT		(1 189)				0							(1 189)
A13000 TANGIBLE FIXED ASSETS - NET		314 715				4 234	(144 362)				(15 733)	(2 563)	156 290
14010 Investments in associates	0	344											344
A14000 INVESTMENT IN ASSOCIATES - NET	0	344											344
15111 Part Interests in Conso Cies & Assoc		177 099							18 907				196 006
15211 Fair Value of non conso investments		5 769					0						5 769
15911 Impairment on non conso investments		(14)				(5 000)	0						(5 014)
A15010 PART INT IN CC & AVAIL FOR SALE INVT-NET		182 854				(5 000)			18 907				196 761
15121 Loans		17 576				536	(1 408)						16 704
15123 Deposits & Sureties paid	0	357				15	(156)						216
15921 Impairment on Loans		(3 139)				(262)	389						(3 012)
A15020 RECEIVABLES AND OTHER FIN ASSETS NET	0	14 794				290	(1 175)						13 908
A15000 NON-CURRENT FINANCIAL ASSETS	0	197 647				(4 710)	(1 175)		18 907				210 669
16L Link acct for invest elim - mother's cie		(243 472)											(243 472)
15TOT LINK ACCT FOR INVESTMT ELIMINATION		(243 472)											(243 472)
16010 Deferred Tax - Temporary Differences	0	68 449				4 907							73 356
16020 Deferred Tax - Loss Carry Forward		68 702											68 702
16910 Unrecognised Deferred Tax - Temporary Differences		(17 968)				(12 871)							(30 839)
16920 Unrecognised Deferred Tax - Loss Carry Forward		(68 702)											(68 702)
A16000 DEFERRED TAX ASSETS	0	50 481				(7 964)							42 517
A17000 NON CURRENT FINANCIAL INSTRUMENTS													
A18000 OTHER NON CURRENT ASSETS													
A10000 NON CURRENT ASSETS	0	409 613				(16 171)	(145 538)		18 907		(726)	(3 882)	262 204
21110 Work-in-Progress (Goods and services)		125 211			46 823								172 034
21120 Transition costs		20				47	(33)						33
21130 Trade Receivables		239 553			(21 561)						(1 904)		216 087
21140 Trade Receiv - Invoices to be issued		32 602			(36 421)								(3 819)
21910 Allow. on work in prog (goods services)		(515)											(515)
21930 Allowance on trade reveivables	0	(3 261)				(659)	156						(3 764)
A21000 TRADE RECEIVABLES - NET	0	393 611			(11 159)	(613)	123				(1 904)		380 057
A22000 CURRENT TAX ASSETS													
23020 Invent-HW & SW for Selling & oth invent		140 620			(5 721)								134 899
23920 Allow/Invent-HW & SW for Selling & oth invent	0	(18 021)				(13 258)	11 362						(19 917)
A23020 INVENTORIES - NET		122 599			(5 721)	(13 258)	11 362						114 983
23131 Advance payment		62 789			(39 866)						(571)		22 353
23132 State - VAT Receivables		16 715			(5 039)								11 676
23133 Other Receivables & Current Assets		86 451			(21 947)					1 542			66 047
23138 Prepaid Expenses		53 236			16 964								70 200
A23030 OTHER RECEIVABLES - NET		219 192			(49 888)						971		170 275
A23000 OTHER CURRENT ASSETS	0	341 791			(55 609)	(13 258)	11 362				971		285 258
24010 Cash Flow Hedge foreign exch deriv		1 981									(1 981)		
A24000 CURRENT FINANCIAL INSTRUMENTS		1 981									(1 981)		
25011 Short term loans	0	571				5 601	(6 173)						0
23141 Accrued Interests	0					99							98
A25000 SHORT TERM FINANCIAL ASSETS	0	571				5 700	(6 173)						98
26011 Intercompany current accounts assets		745			(24)								722
26012 Cash at Bank and in Hand		4 624			965								5 588
A26000 CASH AND CASH EQUIVALENT		5 369			941								6 310
272L Link acct for BFR_short term		(63)											(63)
27TOT LINK ACCT FOR SHORT AND LONG TERM		(63)											(63)

**2A04_005S_ECT - BALANCE SHEET BY FLOW - ENTITY
CURRENCY TOTAL**

ST_AO.E846 Bull SAS Actuals December 2025

	ERR	OPE	APP	RES	MVT	INC	DEC	DECASH	ICA	DIS	REC	MER	CLO
A20000 CURRENT ASSETS	(1)	743 260			(65 827)	(8 171)	5 312			(1 981)	(933)		671 660
A00000 TOTAL ASSETS	(1)	1 152 873			(65 827)	(24 342)	(140 225)		18 907	(1 981)	(1 658)	(3 882)	933 864
31110 Share Capital		185 534											185 534
31210 Additional Paid in Capital		1 449 884											1 449 884
31340 Other Reserves	0										0		
31350 Retained Earnings		(1 368 629)	(126 983)							866			(1 494 746)
31370 Hedging Reserves (CF hedge) Foreign exch		4 824								(4 824)			0
31360 Actuarial gains / losses in OCI - DB plans, excl OLTB	0	(16 937)								3 294			(13 642)
31510 Net Income For The Period		(126 983)	126 983	(56 385)									(56 385)
L31000 SHAREHOLDER'S EQUITY		127 693		(56 385)						(664)	0		70 644
L32000 MINORITY INTEREST													
L30000 TOTAL SHAREHOLDER'S EQUITY		127 693		(56 385)						(664)	0		70 644
41020 Pension net liability - Unfunded DB plans	0	24 151				4 864	(650)	(3 361)		(4 442)			20 562
41030 Pension net liability - OLTB plans	0	570				80	(174)	(36)					440
L41000 PROV FOR PENSIONS AND SIMILAR BENEFITS	0	24 720				4 944	(823)	(3 398)		(4 442)			21 002
42010 Provisions for losses and contingencies - Non-current	0	17 459				19 586	(10 506)	(880)					25 659
L42000 NON CURRENT PROVISIONS	0	17 459				19 586	(10 506)	(880)					25 659
43050 Other Long Term Borrowings		500											500
L43000 LONG TERM BORROWINGS		500											500
44010 Deferred Tax Liabilities		42 598									(231)		42 367
L44000 DEFERRED TAX LIABILITIES		42 598									(231)		42 367
L45000 NON CURRENT FINANCIAL INSTRUMENTS													
46040 Investment Subsidies						11	(11)						
L46000 OTHER NON CURRENT LIABILITIES						11	(11)						
47011 Lease liability Real estate - Non-current	0	67 545				(1 946)	(9 416)						56 182
47012 Lease liability IT equipment - Non-current		2 506				3 785	(5 427)						865
47013 Lease liability Company cars - Non-current		203				551	(547)						207
47010 Lease liability Others - Non-current													
L47000 NON CURRENT LEASE Liability	0	70 254				2 390	(15 390)						57 254
L40000 NON CURRENT LIABILITIES	0	155 531				26 931	(26 730)	(4 278)		(4 672)			146 782
51010 Trade Payables		64 269			(22 346)						(367)		41 556
51020 Trade Payables - Invoice not yet received		95 608			(18 089)						(872)		76 647
L51000 TRADE PAYABLES AND NOTE PAYABLE		159 876			(40 435)						(1 239)		118 203
52010 Corp Income Tax & Accrued Income Tax		426			(90)								336
52014 Corporate income tax based on valued Added CVAE					505								505
L52000 CURRENT TAX		426			415								841
53010 CF Hedge foreign exch derivatives													
53020 Fair Value Hedge foreign exch derivatives		1											1
L53000 CURRENT FINANCIAL INSTRUMENTS		1											1
54010 Employee Profit Sharing Escrow	0	85				6							91
54030 Intercompany cur acct liabilities		408 002			(22 934)								385 068
54040 Overdraft & Cash Facilities		103 087			(103 134)								(47)
54060 Accrued Interest on Bank Overdraft		593			(442)								151
54070 Current portion of LT borrowings						10	(10)						
L54000 CURRENT PORTION OF BORROWINGS	0	511 767			(126 509)	15	(10)						385 263
55010 Installments & Adv received from Debtors		20 341			(1 422)						(2 108)		16 811
55020 Trade Receivables-credit notes		7 460			(5 099)								2 362
55030 Employee Payables & Accrued Expenses		5 391			1 096						0		6 488
55035 Employee Payables - Bonus score card		4 239			(237)								4 003
55040 Social Charges, Welfare Liabilities		14 051			152								14 202
55050 State - VAT Payable		12 732			697								13 429
55070 Payab on acquis tang & intang assets - C		16 857			(778)								16 079
55100 Other Current Liabilities		11 510			(5 106)						1 688		8 091
55110 Deferred Income		105 000			25 671								130 670
L55000 OTHER CURRENT LIABILITIES		197 580			14 973						(420)		212 134
L57000 Accrued interests ? lease													
L58000 CURRENT PROVISIONS													
L57500 CURRENT LEASE Liability													
L50000 CURRENT LIABILITIES		869 651			(151 555)	15	(10)				(1 658)		716 443
L00000 TOTAL LIABILITIES	0	1 152 875		(56 385)	(151 555)	26 947	(26 740)	(4 278)		(5 336)	(1 658)		933 869
ASSETS - LIABILITIES	(1)	(2)		56 385	85 728	(51 288)	(113 485)	4 278	18 907	3 355	0	(3 882)	(5)

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TOTAL

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	ERR	OPE	APP	RES	MVT	INC	DEC	DECASH	ICA	DIS	REC	MER	CHA	CLO
11010 Goodwill		93 497									(93 497)			
A11000 GOODWILL - NET		93 497									(93 497)			
12120 Internally developed software	0	39 823									572	(1 653)		28 743
12130 Software & Licenses	(1)	18 436				(3 942)					14 435	(2 009)		26 920
12150 Other Intangible Assets		124 500												124 500
12160 Customer Relationships		12 100												12 100
A12100 SUB TOTAL INTANGIBLE ASSETS - GROSS	0	194 859				(3 942)					15 007	(13 662)		182 263
12820 Amort of Internally developed software	0	(12 254)										10 626		(4 094)
12830 Amortization of Software & Licenses	0	(25 437)					(1 323)					1 717		(25 042)
12850 Amortization of Other Intangible Assets		(117 376)												(117 376)
12860 Amortization of Customer Relationships		(12 100)												(12 100)
A12800 SUB TOTAL INTANGIBLE ASSETS AMORT & DEP	0	(167 166)				(3 790)						12 343		(158 612)
12920 Imp on Internally developed software		(19 658)												(19 658)
12950 Imp on Other Intangible Assets		(7 124)												(7 124)
A12900 SUB TOTAL INTANG ASSETS - IMPAIR	0	(26 782)				(7 731)						(1 319)		(26 782)
A12000 INTANGIBLE ASSETS	0	911				(7 731)					15 007	(1 319)		6 869
13111 Lands		2 840												2 840
13112 Buildings		6 293										(173)		6 121
13113 Fitting and Fixtures	0	24 564				440	(1 057)					(2 338)		21 608
13114 Means of Prod, Plant, Equip	0	243 422				31 457	(184 336)				(15 007)	(1 021)		74 514
13115 Hardware	0	78 802				8 207						(8 186)		78 823
13116 Furniture and equipment		2 860				236	(172)					(351)		2 573
13117 Other Tangible Assets		187					(44)							143
13151 Right of use real estate	0	89 539				10 498	(21 143)							78 895
13152 Right of use IT equipment		9 270				3 785	(9 123)							3 933
13153 Right of use company cars		610				580	(641)							550
13130 Tangible Assets in Progress	0	3 537				26 031								29 568
A13100 TANGIBLE ASSETS - GROSS	0	461 925				81 234	(216 516)				(15 007)	(12 069)		299 568
13812 Depreciation of Buildings		(2 068)				(307)						79		(2 296)
13813 Depreciation of Fitting & Fixtures	0	(14 266)				(1 861)	1 042					1 054		(14 029)
13814 Dep - Means of Product, Plant & Equip	0	(45 688)				(49 104)	55 616					914		(38 261)
13815 Depreciation of Hardware	0	(49 867)				(14 475)						7 146		(57 196)
13816 Deprec of Furniture & equipment	0	(1 728)				(213)	172					311		(1 457)
13817 Depreciation of other tangible assets	0	(114)				(17)	44							(87)
13851 Depreciation right of use real estate		(25 051)				(8 867)	8 589							(25 328)
13852 Depreciation right of use IT equipments		(6 821)				(1 708)	6 173				(726)			(3 081)
13853 Depreciation right of use Company cars		(420)				(449)	516							(353)
A13800 TANGIBLE ASSETS - DEPREE	0	(146 022)				(77 000)	72 153				(726)	9 505		(142 089)
13951 Impairment Right of use real estate		(1 189)				0								(1 189)
A13900 TANGIBLE ASSETS - IMPAIRMENT	0	(1 189)				0	0							(1 189)
A13000 TANGIBLE FIXED ASSETS - NET	0	314 715				4 234	(144 362)				(15 733)	(2 563)		156 290
14010 Investments in associates	0	8 352												8 352
A14000 INVESTMENT IN ASSOCIATES - NET	0	8 352												8 352
15211 Fair Value of non conso investments		5 769					0							5 769
15911 Impairment on non conso investments		(14)				(5 000)	0							(5 014)
A15010 PART INT IN CC & AVAIL FOR SALE INVT-NET	0	5 755				(5 000)	0							755
15121 Loans		17 576					(1 408)							16 704
15123 Deposits & Sureties paid	0	357				15	(156)							216
15921 Impairment on Loans		(3 139)				(262)	389							(3 012)
A15020 RECEIVABLES AND OTHER FIN ASSETS NET	0	14 794				290	(1 175)							13 908
A15000 NON-CURRENT FINANCIAL ASSETS	0	20 548				(4 710)	(1 175)							14 663
15L Link acct for invest elim - mother's cie		(66 873)							18 907					(47 966)
15LP Link acct for investment elim-affiliates	0	(1 809 727)												(1 809 727)
15TOT LINK ACCT FOR INVESTM ELIMINATION	0	(1 876 600)							18 907					(1 857 693)
16010 Deferred Tax - Temporary Differences	0	68 449				4 907								73 356
16020 Deferred Tax - Loss Carry Forward		68 702												68 702
16910 Unrecognised Deferred Tax - Temporary Differences		(17 968)				(12 871)								(30 839)
16920 Unrecognised Deferred Tax - Loss Carry Forward		(68 702)												(68 702)
A16000 DEFERRED TAX ASSETS	0	50 481				(7 964)								42 517
A17000 NON CURRENT FINANCIAL INSTRUMENTS														
A18000 OTHER NON CURRENT ASSETS														
A10000 NON CURRENT ASSETS	0	(1 388 096)				(16 171)	(145 538)		18 907		(94 223)	(3 882)		(1 629 002)
21110 Work-in-Progress (Goods and services)		89 499			(20 172)									69 327
21120 Transition costs		20				47	(33)							33
21130 Trade Receivables		86 632			8 099						(1 904)		0	92 826
21140 Trade Receiv - Invoices to be issued		903			(8 557)									(7 654)
21910 Allow. on work in prog (goods services)		(515)												(515)
21930 Allowance on trade receivables	0	(3 261)				(659)	156							(3 764)
A21000 TRADE RECEIVABLES - NET	0	173 278			(20 630)	(613)	123				(1 904)		0	150 253
A22000 CURRENT TAX ASSETS														
23020 Invent-HW & SW for Selling & oth invent		140 561			(5 721)									134 840
23920 Allow/Invent-HW & SW for Selling & oth invent	0	(18 021)				(13 258)	11 362							(19 917)
A23020 INVENTORIES - NET	0	122 540			(5 721)	(13 258)	11 362							114 924
23131 Advance payment		62 789			(39 866)						(571)			22 353
23132 State - VAT Receivables		16 715			(5 039)									11 676
23133 Other Receivables & Current Assets		69 641			(21 758)						746			48 629
23138 Prepaid Expenses		52 315			17 289									69 604
23141 Accrued Interests	0					99								98
A23030 OTHER RECEIVABLES - NET	0	201 460			(49 374)	(13 258)	11 362				175			152 261
A23000 OTHER CURRENT ASSETS	0	324 000			(55 094)	(13 258)	11 362				175			267 185
24010 Cash Flow Hedge foreign exch deriv		1 981								(1 981)				0
A24000 CURRENT FINANCIAL INSTRUMENTS	0	1 981								(1 981)				0
25011 Short term loans	0	610				5 601	(6 173)				(38)			0
A25000 SHORT TERM FINANCIAL ASSETS	0	610				5 700	(6 173)				(38)			98
26011 Intercompany current accounts assets		0												0
26012 Cash at Bank and in Hand		4 624			965									5 588
A26000 CASH AND CASH EQUIVALENT	0	4 624			965									5 588
27L Link acct for DEBT_long term		(407 255)			22 908									(384 347)
272L Link acct for BFR_short term		171 342			(10 931)						777		14	161 141
27TOT LINK ACCT FOR SHORT AND LONG TERM	0	(235 913)			11 917						777		14	(223 206)
A20000 CURRENT ASSETS	(1)	268 579			(62 843)	(8 171)	5 312			(1 981)	(991)		13	199 919
A00000 TOTAL ASSETS	(1)	(1 119 517)			(62 843)	(24 342)	(140 225)		18 907	(1 981)	(95 213)	(3 882)	13	(1 429 084)
31350 Retained Earnings		(24 072)												(24 072)

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TOTAL

ST_AO.E846 Bull SAS Actuals December 2025

	ERR	OPE	APP	RES	MVT	INC	DEC	DECASH	ICA	DIS	REC	MER	CHA	CLO
3130G Consolidated Reserves	0	(1 558 913)	(126 983)							866	(93 497)			(1 778 528)
3137G Hedg Reserv (CF hedge) Foreign exch-GP		4 824								(4 824)				
3136G Actuarial gains / losses in OCI - DB plans, GP	0	(16 937)								3 294				(13 642)
31411 Cumulative Translation Adjustments		2 923												2 923
3141GC Trans Reserves - Group part		49 202												49 202
3151G Net Income - Group part		(126 983)	126 983	(56 385)										(56 385)
L31000 SHAREHOLDER'S EQUITY	0	(1 669 956)		(56 385)						(664)	(93 497)			(1 820 502)
L32000 MINORITY INTEREST														
L30000 TOTAL SHAREHOLDER'S EQUITY	0	(1 669 956)		(56 385)						(664)	(93 497)			(1 820 502)
41020 Pension net liability - Unfunded DB plans	0	24 151				4 864	(650)	(3 361)		(4 442)				20 562
41030 Pension net liability - OLTB plans	0	570				80	(174)	(36)						440
L41000 PROV FOR PENSIONS AND SIMILAR BENEFITS	0	24 720				4 944	(823)	(3 398)		(4 442)				21 002
42010 Provisions for losses and contingencies - Non-current	0	17 459				19 586	(10 506)	(880)						25 659
L42000 NON CURRENT PROVISIONS	0	17 459				19 586	(10 506)	(880)						25 659
43050 Other Long Term Borrowings		500												500
L43000 LONG TERM BORROWINGS		500												500
44010 Deferred Tax Liabilities		42 748								(231)				42 517
L44000 DEFERRED TAX LIABILITIES		42 748								(231)				42 517
L45000 NON CURRENT FINANCIAL INSTRUMENTS														
46040 Investment Subsidies						11	(11)							
L46000 OTHER NON CURRENT LIABILITIES						11	(11)							
47011 Lease liability Real estate - Non-current	0	67 545				(1 946)	(9 416)							56 182
47012 Lease liability IT equipment - Non-current		2 506				3 785	(5 427)							865
47013 Lease liability Company cars - Non-current		203				551	(547)							207
L47000 NON CURRENT LEASE Liability	0	70 254				2 390	(15 390)							57 254
L40000 NON CURRENT LIABILITIES	0	155 681				26 931	(26 730)	(4 278)		(4 672)				146 932
51010 Trade Payables		33 859			(7 936)						(367)			25 555
51020 Trade Payables - Invoice not yet received		74 897			(19 302)								13	55 608
L51000 TRADE PAYABLES AND NOTE PAYABLE		108 756			(27 238)						(367)		13	81 163
52010 Corp Income Tax & Accrued Income Tax		426			(90)									336
52014 Corporate income tax based on valued Added CVAE					505									505
L52000 CURRENT TAX		426			415									841
53010 CF Hedge foreign exch derivatives														
53020 Fair Value Hedge foreign exch derivatives	1													1
L53000 CURRENT FINANCIAL INSTRUMENTS	1													1
54010 Employee Profit Sharing Escrow	0	85				6								91
54030 Intercompany cur acct liabilities		2			(2)									
54040 Overdraft & Cash Facilities		103 087			(103 134)									(47)
54060 Accrued Interest on Bank Overdraft		593			(442)									151
54070 Current portion of LT borrowings						10	(10)							
L54000 CURRENT PORTION OF BORROWINGS	0	103 767			(103 577)	15	(10)							195
55010 Installments & Adv received from Debtors		20 341			(1 422)						(2 108)			16 811
55020 Trade Receivables-credit notes		7 460			(5 264)									2 197
55030 Employee Payables & Accrued Expenses		5 391			1 096						0			6 488
55035 Employee Payables - Bonus score card		4 239			(237)									4 003
55040 Social Charges, Welfare Liabilities		14 051			152									14 202
55050 State - VAT Payable		12 732			697									13 429
55070 Payab on acquis tang & intang assets - C		16 836			(757)									16 079
55100 Other Current Liabilities		8 565			(20 923)						797			(11 562)
55110 Deferred Income		92 157			8 488									100 645
L55000 OTHER CURRENT LIABILITIES		181 772			(18 171)						(1 311)			162 291
L57000 Accrued interests ? lease														
L58000 CURRENT PROVISIONS														
L57500 CURRENT LEASE Liability														
L50000 CURRENT LIABILITIES		394 722			(148 571)	15	(10)				(1 678)		13	244 492
L00000 TOTAL LIABILITIES	0	(1 119 553)		(56 385)	(148 571)	26 947	(26 740)	(4 278)		(5 336)	(95 175)		13	(1 429 078)
ASSETS - LIABILITIES	(1)	36		56 385	85 728	(51 288)	(113 485)	4 278	18 907	3 355	(38)	(3 882)		(5)

2A07_005S - SHAREHOLDERS EQUITY

ST_AO.E846 Bull SAS Actuals December 2025

	ERR	OPE	APP	RES	DIS	REC	CLO
Share Capital		185 534					185 534
Additional Paid in Capital		1 449 884					1 449 884
Other Reserves	0					0	
Retained Earnings		-1 183 008	-139 302		866		-1 321 444
Hedging Reserves (CF hedge) Foreign exch		4 824			-4 824		0
Actuarial gains / losses in OCI - DB plans, excl OLTB	0	-14 885			3 294		-11 590
Net Income For The Period		-139 302	139 302	-49 339			-49 339
Total Shareholder's Equity		303 047		-49 339	-664	0	253 044
Goodwill adjustment - Permanent		312 296					312 296
Balance Sheet reclassification		-63					-63
Other - Temporary		-12 866		3 236			-9 630
Other - Permanent		2 624					2 624
Opening balance sheet adj.		-515					-515
Others adjustments (OLD)		2 777					2 777
Deferred tax on Fiscal Differences		1 146					1 146
FX On Hedging Contract - IAS32/39 - Temporary		606					606
Sorte		38					38
Package Correction - Central team conso		464					464
Other - Central team conso		-481 861		-10 282			-492 144
Total Restatements - Total Local		-175 354		-7 046			-182 401
Restated Shareholder's Equity		127 693		-56 385	-664	0	70 644
Share Capital		185 534					185 534
Additional Paid in Capital		1 449 884					1 449 884
Other Reserves	0					0	
Retained Earnings		-1 368 629	-126 983		866		-1 494 746
Hedging Reserves (CF hedge) Foreign exch		4 824			-4 824		0
Actuarial gains / losses in OCI - DB plans, excl OLTB	0	-16 937			3 294		-13 642
Net Income For The Period		-126 983	126 983	-56 385			-56 385
Translated Shareholder's Equity		127 693		-56 385	-664	0	70 644
Share Capital		185 534					185 534
Additional Paid in Capital		1 449 884					1 449 884
Other Reserves	0					0	
Retained Earnings		-1 368 629	-126 983		866		-1 494 746
Hedging Reserves (CF hedge) Foreign exch		4 824			-4 824		0
Actuarial gains / losses in OCI - DB plans, excl OLTB	0	-16 937			3 294		-13 642
Net Income For The Period		-126 983	126 983	-56 385			-56 385
Proportionnal Shareholder's Equity		127 693		-56 385	-664	0	70 644
Elimination of investments	0	-1 790 039					-1 790 039
Elimination of investments - E826 - Bull SA	0	-1 809 727					-1 809 727
Elimination of investments - E854_NA - Evidian_NA		19 688					19 688
Total Elim Shareholder's Equity	0	-1 790 039					-1 790 039

2A07 005S - SHAREHOLDERS EQUITY

ST_AO.E846 Bull SAS Actuals December 2025

	ERR	OPE	APP	RES	DIS	REC	CLO
Top Entries		12 078				-93 497	-81 419
Group Share	0	-1 669 956		-56 385	-664	-93 497	-1 820 502
Consolidated Shareholder's Equity	0	-1 669 956		-56 385	-664	-93 497	-1 820 502

ST_AO.E846 Bull SAS Actuals December 2025

			EVENT4	COMMENTS	[None]	COMMENTS	BDSS	COMMENTS	AT_SUP	COMMENTS	STRU	COMMENTS	COAD	COMMENTS	CHECK	OOI_CASH
			EVENT5	MERLIN	1,133	INTEL PRC processuors									1,133	
EB46_ESU	68334	Specific transactions	EVENT7	Reclass OOI 5846213223	-371	Reclass OOI 5846213223									-371	0.000000
EB46_BD	68334	TOTAL OF NATURES	EVENT1	RTU SOFTWARE	-1,119	Merlin Virtuo Bad Debt IC	14								-1,133	14.327310
EB46_CORP_COR_NA	68334	TOTAL OF NATURES	EVENTS	Bad Debt Written off IC	-3,492										-3,492	
EB46_MS	68334	TOTAL OF NATURES	EVENTS		-4,753										-4,753	
EB46_NA	68334	TOTAL OF NATURES	EVENTS		-1,447										-1,447	
EB46_SI	68334	TOTAL OF NATURES	EVENTS		-47										-47	
EB46_TS	68334	TOTAL OF NATURES	EVENTS		-835										-835	
EB46_BD_GDC	68334	TOTAL OF NATURES	EVENTS		-339										-339	
EB46_ESU	68334	TOTAL OF NATURES	EVENTS		162										162	
EB46_BD	68334	TOTAL OF NATURES	EVENTS		-4,091		-2,587								-1,505	
EB46_BD	68334	[None]	EVENTS		-4,841										-4,841	
EB46_CORP_COR_NA	68334	[None]	[None]		-4,753										-4,753	
EB46_MS	68334	[None]	[None]		-1,447										-1,447	
EB46_NA	68334	[None]	[None]		-47										-47	
EB46_SI	68334	[None]	[None]		-835										-835	
EB46_TS	68334	[None]	[None]		-331										-331	
EB46_BD_GDC	68334	[None]	[None]		162										162	
EB46_ESU	68334	[None]	[None]		-4,092		-2,587								-1,505	
			[None]		-841										-841	
EB46_BD	78334	Specific transactions	EVENT9		4,008										4,008	
			EVENT9	PRC AAR INTEL	4,008	PRC AAR INTEL									4,008	
EB46_BD	78334	TOTAL OF NATURES	EVENTS		4,008										4,008	
			[None]		4,008										4,008	

BS07-ALLOW - Allowances on assets Comments

ST_AO.E376 Atos IT Solutions and Services Inc. Actuals December 2025

				COMMENTS	OPE	INC	DEC	REC	CLO
E376_NA	Allowance on trade receivables	CURRENT	NEWACQ		-4,505	37	4,002		-466
			NEVENT3	American Dream and General reserve	-3,522	37	4,002	-517	
			NEVENT5	uniguest	-125			125	
			NEVENT6	clickfox	-390			390	
			NEVENT7	general	-468			2	-466
		[B]	TOTAL		-4,505	37	4,002		-466
E376_NA	21930	[None]	[None]		-4,506	37	4,002		-468
Blocking Diff [A]+[B]-[C]					0.65	0.43	0.45		1.53

BS08-PROV - Provisions for losses & cont. by Natures / Comments

ST_AO.E376 Atos IT Solutions and Services Inc. Actuals December 2025

			COMMENTS	PROVNAT	PROVNAT	PROVNAT	PROVNAT	PROVNAT	PROVNAT	PROVNAT	PROVNAT	RATIO_C
				ERR	OPE	INCOI	INC	DECOM	DECOI	DEC	CLO	CLO
E376_NA	OTHERS	NEVENT1			2,988					-2,988		
E376_NA	OTHERS	NEVENT2			25,000			-25,000		-25,000		
E376_NA	OTHERS	NEVENT3		0		14,050	14,050	-444		-13,583	24	24
E376_NA	OTHERS	NEVENT4		0		925	925			-785	140	140
E376_NA	OTHERS	NEVENT5		0		1,055	1,055	-16		-149	891	891
E376_NA	PROJECTS	NEVENT13		0	142			-142				
E376_NA	REORG_OI	AEVENT2		0	2,115					-1,763	351	351
E376_NA	PREM	AEVENT1		0	315					-315		
TOTAL PROVISION (L & C) [A]				1	30,560	16,030	16,030	-25,601	-19,584	-45,185	1,406	1,406

CTRL00-ALLCHECKS - CROSSCHECKS SYNTHESIS - LEGAL
ENTITIES STATEMENT

ST_AO.E376 Atos IT Solutions and Services Inc. Actuals December 2025

	E376
BLOCKING CHECKS - PHASE 3	36 686
BS-PL Tang assets - Impairment DEC	3 266
42010 INC must be equal to PROVNAT INCP	14 050
BS-PL - Deferred Income Tax	19 370

2A10_005S - NET DEBT

ST_AO.E376 Atos IT Solutions and Services Inc. - Actuals December 2025

		Input	Manual Adjustments	Total Restated	Translated	Proportion	Elimination	Top Adjustments	Contribution
NDT1110 NET INCOME - GROUP	RES	-474 975	40 812	-434 163	-384 955	-384 955	445 804	-	60 849
NDT1121 Depr of fixed assets (Imp-Reversal)	[None]	43 085		43 085	38 202	38 202	-	-	38 202
NDT1122 Net charge to operating provision	[None]	-180		-180	-160	-160	-	-	-160
NDT1123 Net charge to financial provision	[None]	1 080 791		1 080 791	958 294	958 294	-958 294	-	-
NDT1124 Net charge to other operating provision	[None]	-31 054	-17 316	-48 370	-42 888	-42 888	-	-	-42 888
NDT1120 TOTAL DEPRECIATION & PROVISION	[None]	1 092 642	-17 316	1 075 326	953 448	953 448	-958 294	-	-4 846
NDT1131 G/L on disposals of intangible assets	[None]	32		32	28	28	-	-	28
NDT1132 G/L on disposals of tangible assets	[None]	181		181	160	160	-	-	160
NDT1130 G/L on disposals of fixed assets	F_CF2	213		213	189	189	-	-	189
NDT1150 Minority interests ans associates	[None]						-	-	
NDT1160 Financial instrument	[None]						-	-	
NDT1170 Financial interest	[None]	-60	-	-60	-54	-54	-	-	-54
NDT1175 Interest on lease Liability/Receivable	[None]	2 839		2 839	2 517	2 517	-	-	2 517
NDT1180 Tax charge (incl deferred taxes)	[None]	21 181	7 098	28 279	25 073	25 073	-	-	25 073
NDT1100 DEBT fr OPERATG ACT bf CWC, FIN INT, TAX	[None]	641 838	30 594	672 432	596 218	596 218	-1 470 783	-	-874 565
NDT1210	F_CF1	15 963		15 963	14 154	14 154	-6 933	-	7 221
NDT1220	F_CF1	-6 519	-2 621	-9 140	-8 104	-8 104	-	-	-8 104
NDT1200 Taxes paid	F_CF1	9 444	-2 621	6 823	6 050	6 050	-6 933	-	-883
NDT1320 Change in current assets	F_CF2	40 580	8 966	49 546	43 930	43 930	-13 379	-	30 551
NDT1340 Change in current liabilities	MVT	-72 209	-6 345	-78 554	-69 651	-69 651	23 714	-	-45 937
NDT1350 Link account	F_CF2						518 778	-	518 778
NDT1300 Change in working capital requirement	F_CF2	-31 629	2 621	-29 008	-25 721	-25 721	529 114	-	503 393
NDT1000 NET DEBT FROM (USED IN) OPERATING ACT	[None]	619 653	30 594	650 246	576 547	576 547	-948 603	-	-372 055
NDT2111 Purchase of intangible assets	INC	-1 963		-1 963	-1 741	-1 741	-	-	-1 741
NDT2112 Purchase of tangible assets	INC	-22 984		-22 984	-20 379	-20 379	-	-	-20 379
NDT2114 Amounts due on purchase of I/T assets	F_CF2	-6 785		-6 785	-6 016	-6 016	-	-	-6 016
NDT2116 Right of use	INC	-7 874		-7 874	-6 981	-6 981	-	-	-6 981
NDT2117 Lease liability	INC	7 595		7 595	6 734	6 734	-	-	6 734
NDT2110 Purchase of intangible & tangible assets	[None]	-32 011		-32 011	-28 383	-28 383	-	-	-28 383
NDT2122 Disposal of tangible assets	[None]	64		64	57	57	-	-	57
NDT2120 Proceeds from disposals of I/T assets	F_CF2	64		64	57	57	-	-	57
NDT2100 NET OPERATING INVESTMENTS	[None]	-31 947		-31 947	-28 326	-28 326	-	-	-28 326
NDT2212	F_CF2	0		0	0	0	-	-	0
NDT2210 Amounts paid for acq and LT investmts	[None]	0		0	0	0	-	-	0
NDT2232 Amounts to receive fr disposal finan inv	[None]	70		70	62	62	-	-	62
NDT2230 Proceeds fr disposal of fin investmts	[None]	70		70	62	62	-	-	62
NDT2200 NET LONG TERM INVESTMENT	[None]	70		70	62	62	-	-	62
NDT2000 NET DEBT FROM (USED IN) INVESTING ACT	[None]	-31 877		-31 877	-28 264	-28 264	-	-	-28 264
NDT3100 Common stock issues	[None]						-	-	
NDT3300 Dividids paid to mino shareholders of sub	F_CF6	-683 371		-683 371	-652 624	-652 624	11 527	-	-641 096
NDT3600 Net interest paid (incl finance lease)	F_CF2	-25	-	-25	-22	-22	-	-	-22
NDT3605 Interests paid – Lease Liability/Receivable	F_CF2	-2 839		-2 839	-2 517	-2 517	-	-	-2 517
NDT3606 Lease expenditure	DEC	-23 110		-23 110	-20 491	-20 491	-	-	-20 491
NDT3000 NET DEBT FROM (USED IN) FINANCING ACT	[None]	-709 344	-	-709 344	-675 653	-675 653	11 527	-	-664 126
NDT0000 INC (DEC) IN NET DEBT	[None]	-121 569	30 594	-90 975	-127 370	-127 370	-937 076	-	-1 064 446

2A10_005S - NET DEBT

ST_AO.E376 Atos IT Solutions and Services Inc. - Actuals December 2025

		Input	Manual Adjustments	Total Restated	Translated	Proportion	Elimination	Top Adjustments	Contribution
NDTOPE Net Debt - Opening	OPE	233 679	-	233 679	224 566	224 566	-	-	224 566
NDTREC Net debt - REC	REC	1 300	-	1 300	1 153	1 153	-	-	1 153
NDTOTH Net Debt - Others	[None]	1 300	-	1 300	1 153	1 153	-	-	1 153
NDTREP1 Repayment of Long and Medium term borrowings	F_CF10	-11 422	-	-11 422	-10 127	-10 127	-	-	-10 127
NDTREP2 Repayment of Long and Medium term borrowings	DEC						111 979	-	111 979
NDTREP Repayment of Long and Medium term borrowings	[None]	-11 422	-	-11 422	-10 127	-10 127	111 979	-	101 852
NDTBOR News Borrowings	INC	292		292	259	259	-5 936	-	-5 677
NDTLOA New Loans	F_CF2	119 599		119 599	106 043	106 043	-106 043	-	-
NDTOTD Increase (Dec) in other debt	MVT	-3 155		-3 155	-2 798	-2 798	-	-	-2 798
NDTCSH Increase (Dec) in CCE	MVT	250		250	222	222	-	-	222
NDTEXT Net Debt - Echange rate	F_CF5				-30 197	-30 197	-	-	-30 197
NDTCLO Net Debt - Closing	CLO	340 543	-	340 543	289 121	289 121	-	-	289 121
Net Debt - Closing (calculated)		340 543	-	340 543	289 121	289 121	-	-	289 121
Variance		0	-	0	0	0	-	-	0
Check		-16 005	30 594	14 589	-33 771	-33 771	-937 076	-	-970 846

2A10 201S - OMDA Cash flow

ST_AO.E376 Atos IT Solutions and Services Inc. - Actuals December 2025

	Custom1	Custom2	Sign	Input	Manual Adjustments	Total Restated	Translated	Proportion	Elimination	Top Adjustments	Contribution
CF10100 Operating Margin	[None]	[None]		102 024	-	102 024	90 461	90 461	-		90 461
R61000 OPERATING MARGIN	[None]	[None]	+	102 024		102 024	90 461	90 461			90 461
CF10110 + Depreciation of fixed assets	[None]	[None]		28 386		28 386	25 169	25 169			25 169
68146D Tang Assets : Deprec & Impairment - D	[None]	[None]	-	-25 001		-25 001	-22 167	-22 167			-22 167
68146I Tang Assets - Deprec & Impairment - I	[None]	[None]	-	-1 339		-1 339	-1 187	-1 187			-1 187
68178 Transition costs Amort/Impairment	[None]	[None]	-	-752		-752	-666	-666			-666
68148D Intangible assets - Amort & Impair - D	[None]	[None]	-	-1 295		-1 295	-1 148	-1 148			-1 148
CF10120 + Depreciation of right of use	[None]	[None]		15 451		15 451	13 699	13 699			13 699
68150 Depreciations and impairment right of use	[None]	[None]	-	-15 451		-15 451	-13 699	-13 699			-13 699
CF10130 + Net book value of assets sold/written off	[None]	[None]		276		276	245	245			245
60199D NBV tang assets sold/written off - D	[None]	[None]	-	-244		-244	-217	-217			-217
60198D NBV intang assets sold/written off - D	[None]	[None]	-	-32		-32	-28	-28			-28
CF10140 +/- Net charge (release) of pension provisions	[None]	[None]									
CF10150 +/- Net charge (release) of provisions	[None]	[None]		-180		-180	-160	-160			-160
78176D Rel.of provisions for loss & conteng. - D	[None]	[None]	-	142		142	126	126			126
68177D Allowances for current operating assets - D	[None]	[None]	-	38		38	34	34			34
CF10200 Operating Margin before Depreciation and Amortization (OMDA)	[None]	[None]		145 958	-	145 958	129 415	129 415	-		129 415
CF10210 Capital expenditures	[None]	[None]		-31 732		-31 732	-28 135	-28 135	-		-28 135
12130 Software & Licenses	INC	[None]	-	1 963		1 963	1 741	1 741			1 741
13115 Hardware	INC	[None]	-	23 012		23 012	20 404	20 404			20 404
13130 Tangible Assets in Progress	INC	[None]	-	-28		-28	-25	-25			-25
55070 Payab on acquis tang & intang assets - C	MVT	[None]	+	-6 785		-6 785	-6 016	-6 016			-6 016
CF10220 Lease payments	[None]	[None]		-19 494		-19 494	-17 284	-17 284			-17 284
47011 Lease liability Real estate - Non-current	INC	[None]	+	1 540		1 540	1 366	1 366			1 366
47012 Lease liability IT equipment - Non-current	INC	[None]	+	6 054		6 054	5 368	5 368			5 368
47011 Lease liability Real estate - Non-current	DEC	[None]	+	-6 068		-6 068	-5 381	-5 381			-5 381
47012 Lease liability IT equipment - Non-current	DEC	[None]	+	-17 042		-17 042	-15 110	-15 110			-15 110
60411 Financial interests on lease liability Real estate	[None]	[None]	+	-382		-382	-338	-338			-338
60412 Financial interests on lease liability IT equipment	[None]	[None]	+	-2 457		-2 457	-2 179	-2 179			-2 179
13151 Right of use real estate	INC	[None]	-	1 540		1 540	1 366	1 366			1 366
13152 Right of use IT equipment	INC	[None]	-	6 334		6 334	5 616	5 616			5 616
13151 Right of use real estate	DEC	[None]	-	-1 965		-1 965	-1 743	-1 743			-1 743
13152 Right of use IT equipment	DEC	[None]	-	-49 837		-49 837	-44 188	-44 188			-44 188
13851 Depreciation right of use real estate	DEC	[None]	-	598		598	530	530			530
13852 Depreciation right of use IT equipments	DEC	[None]	-	44 469		44 469	39 429	39 429			39 429
CF10230 Change in working capital requirement	[None]	[None]		-32 381	2 621	-29 760	-26 387	-26 387	10 335		-16 052
CF10231 Change in current assets	[None]	[None]		39 828	8 966	48 794	43 264	43 264	-13 379		29 885
21110 Work-in-Progress (Goods and services)	MVT	[None]	-	1 298		1 298	1 151	1 151	-244		907
21120 Transition costs	INC	[None]	-	119		119	106	106			106
21120 Transition costs	DEC	[None]	-	-751		-751	-666	-666			-666
68178 Transition costs Amort/Impairment	[None]	[None]	+	-752		-752	-666	-666			-666
21130 Trade Receivables	MVT	[None]	-	-31 227		-31 227	-27 688	-27 688	10 744		-16 944
21140 Trade Receiv - Invoices to be issued	MVT	[None]	-	-552		-552	-490	-490	652		162
23011 Up-front Payment	INC	[None]	-	13 886		13 886	12 312	12 312			12 312
23011 Up-front Payment	DEC	[None]	-	-12 926		-12 926	-11 461	-11 461			-11 461
23020 Invent-HW & SW for Selling & oth invent	MVT	[None]	-	1 898		1 898	1 683	1 683			1 683
23132 State - VAT Receivables	MVT	[None]	-	406		406	360	360			360
23133 Other Receivables & Current Assets	MVT	[None]	-	-2 181	-2 621	-4 802	-4 258	-4 258	2 244		-2 014
23138 Prepaid Expenses	MVT	[None]	-	-6 540	-6 345	-12 885	-11 425	-11 425	-17		-11 442
23140 Deferred Expenses	INC	[None]	-	2 566		2 566	2 275	2 275			2 275
23140 Deferred Expenses	DEC	[None]	-	-6 574		-6 574	-5 829	-5 829			-5 829
CF10232 Change in non current assets	[None]	[None]									
CF10233 Change in current liabilities	[None]	[None]		-72 209	-6 345	-78 554	-69 651	-69 651	23 714		-45 937
51010 Trade Payables	MVT	[None]	+	1 408		1 408	1 249	1 249	-2 226		-978
55020 Trade Receivables-credit notes	MVT	[None]	+	-828		-828	-734	-734			-734
55030 Employee Payables & Accrued Expenses	MVT	[None]	+	-3 637		-3 637	-3 225	-3 225			-3 225
55040 Social Charges, Welfare Liabilities	MVT	[None]	+	-3 596		-3 596	-3 189	-3 189			-3 189
55050 State - VAT Payable	MVT	[None]	+	-12 914		-12 914	-11 450	-11 450			-11 450
55100 Other Current Liabilities	MVT	[None]	+	-3 913		-3 913	-3 470	-3 470	-15		-3 485
55110 Deferred Income	MVT	[None]	+	-16 614		-16 614	-14 731	-14 731	4		-14 728
55035 Employee Payables - Bonus score card	MVT	[None]	+	2 563		2 563	2 272	2 272			2 272
51020 Trade Payables - Invoice not yet received	MVT	[None]	+	-34 678	-6 345	-41 023	-36 374	-36 374	25 953		-10 421
CF10234 Change in non current liabilities	[None]	[None]									
CF10300 Operational Cash Flow	[None]	[None]		62 351	2 621	64 972	57 608	57 608	10 335		67 944
CF10310 Tax paid	[None]	[None]		9 444	-2 621	6 823	6 050	6 050	-6 933		-883
52010 Corp Income Tax & Accrued Income Tax	MVT	[None]	+	15 963		15 963	14 154	14 154	-6 933		7 221
60903 Withholding Taxes	[None]	[None]	+	-85		-85	-75	-75			-75
60901 Corporate Income Tax	[None]	[None]	+	-6 434	-2 621	-9 055	-8 029	-8 029			-8 029
CF10320 Net cost of financial debt paid	[None]	[None]		687		687	609	609	1 563		2 172
60402 Interests exp on interco curr accts	[None]	[None]	+	-7 047		-7 047	-6 248	-6 248	6 248		-

2A10 201S - OMDA Cash flow

ST_AO.E376 Atos IT Solutions and Services Inc. - Actuals December 2025

	Custom1	Custom2	Sign	Input	Manual Adjustments	Total Restated	Translated	Proportion	Elimination	Top Adjustments	Contribution
70402 Interests income on interco curr accts	[None]	[None]	+	5 286		5 286	4 687	4 687	-4 687		-
60403 Inter. exp/Bank overdraft - Cash Pooling	[None]	[None]	+	-212		-212	-188	-188	1		-186
70403 Int income on Cash at Bank-Cash Pooling	[None]	[None]	+	2 660		2 660	2 359	2 359			2 359
CF10330 Reorganization in other operating income	[None]	[None]		-10 469		-10 469	-9 283	-9 283			-9 283
68334 Other oper income related expenses	[None]	RS	+	-10 469		-10 469	-9 283	-9 283			-9 283
CF10340 Rationalization & associated costs in other operating income	[None]	[None]		-4 394		-4 394	-3 896	-3 896			-3 896
68334 Other oper income related expenses	[None]	RMP	+	-4 394		-4 394	-3 896	-3 896			-3 896
CF10350 Integration and acquisition costs	[None]	[None]									
CF10360 Other (1)	[None]	[None]		523 746		523 746	464 385	464 385	-514 052		-49 668
CF10362 Other OOI (cash)	[None]	[None]		-50 964		-50 964	-45 188	-45 188			-45 188
6LEXC Extraordinary contra account	[None]	AllCustom2	+						-11 320		-11 320
68334 Other oper income related expenses	[None]	[None]	+	-69 827		-69 827	-61 913	-61 913	11 320		-50 593
68334 Other oper income related expenses	[None]	RS	-	-10 469		-10 469	-9 283	-9 283			-9 283
68334 Other oper income related expenses	[None]	RMP	-	-4 394		-4 394	-3 896	-3 896			-3 896
78334 Other oper income related income	[None]	[None]	+	4 000		4 000	3 547	3 547			3 547
CF10363 Other financials (cash)	[None]	[None]		574 710		574 710	509 573	509 573	-514 052		-4 480
6LFIN Contra-account : Financial operations	[None]	AllCustom2	+						-1 563		-1 563
60405 Other Interest Expenses	[None]	NOFE06	+	-627		-627	-556	-556			-556
60467 Other Financial Expenses	[None]	NOFE06	+	-42		-42	-37	-37			-37
R72000 FOREIGN EXCHANGE GAINS AND LOSSES	[None]	[None]	+	-2 621		-2 621	-2 324	-2 324			-2 324
70461 Dividends Received	[None]	[None]	+	578 000		578 000	512 489	512 489	-512 489		-
CF10364 Net long-term investments	[None]	[None]		70		70	62	62			62
15121 Loans	DEC	[None]	-	15		15	13	13			13
15126 Receivab on disp of other invmts - NC	INC	[None]	-	291		291	258	258			258
15126 Receivab on disp of other invmts - NC	DEC	[None]	-	-376		-376	-333	-333			-333
CF10365 Profit sharing amounts	[None]	[None]									
CF10400 Contributive Cash Flow (CCF)	[None]	[None]		581 436	-	581 436	515 536	515 536	-509 087		6 448
CF10410 Intercompany Working Capital (ICW)	[None]	[None]			-	-	-	-	518 778		518 778
272L Link acct for BFR_short term	MVT	[None]	-						-518 778		-518 778
CF10420 GSA & TMF	[None]	[None]		-9 999	-	-9 999	-8 866	-8 866	-		-8 866
R63000 ALLOCATION OF GSA COSTS AND TM FEES	[None]	[None]	+	-9 999		-9 999	-8 866	-8 866			-8 866
CF10430 Offshore netting billing	[None]	[None]		12 341	-	12 341	10 942	10 942	-		10 942
60361 Offshore netting billing	[None]	[None]	+	12 341		12 341	10 942	10 942			10 942
CF10500 Free Cash Flow (FCF)	[None]	[None]		583 777	-	583 777	517 612	517 612	9 691		527 303
CF10510 Net (acquisitions) disposals	[None]	[None]		0	-	0	0	0	-		0
CF10511 Net debt acquisition (SCI)	[None]	[None]									
CF10512 Net debt disposal (SCO)	[None]	[None]									
CF10513 Net debt merger (MER)	[None]	[None]									
CF10514 Net debt change in scope (CHA)	[None]	[None]									
CF10515 Net (acquisitions) disposals	[None]	[None]		0		0	0	0			0
55060 Payab on acquis. conso cles & assoc- C	MVT	[None]	+	0		0	0	0			0
CF10361 Disposal of assets	[None]	[None]									
CF10520 Capital increase & common stock issues	[None]	[None]									
CF10540 Dividends paid	[None]	[None]		-683 371	-	-683 371	-652 624	-652 624	11 527		-641 096
31350 Retained Earnings	DIV	[None]	+	-1 272 301		-1 272 301	-1 174 804	-1 174 804	1 174 804		-
3130G Consolidated Reserves	DIV	[None]	+						-641 096		-641 096
55090 Dividends to be paid	MVT	[None]	+	588 930		588 930	522 181	522 181	-522 181		-
CF10530 Share buy-back & liquidity contract	[None]	[None]									
CF10600 Change in net cash (debt)	[None]	[None]		-99,593	-	-99 593	-135 012	-135 012	21 218		-113 793
NDTOPE - Opening net cash (debt)				-233 679	-	-233 679	-224 566	-224 566	-	-	-224 566
NDTOPE - Opening net cash (debt)	OPE	[None]	-	233 679		233 679	224 566	224 566			224 566
Change in net debt (calculated)				-106 864	-	-106 864	-94 752	-94 752	-	-	-94 752
NDTEXT - Foreign exchange rate fluctuation on net cash (debt)				-	-	-	30 197	30 197	-	-	30 197
NDTEXT - Foreign exchange rate fluctuation on net cash (debt)	F_CF5	[None]	-				-30 197	-30 197			-30 197
NDTCLO - Closing cash (debt)				-340 543	-	-340 543	-289 121	-289 121	-	-	-289 121
NDTCLO - Closing cash (debt)	CLO	[None]	-	340 543		340 543	289 121	289 121			289 121
Cash flow unbalancing (calculated vs cash flow)				7 271	-	7 271	-40 259	-40 259	21 218	-	-19 041